Permitted Purpose Code and Document Checklist for Retail Outward Remittance Transactions

Section I – List of Documents for Existing AU Small Finance Bank Account Holders (Resident Individuals)

Please Note:

- Copy of self-attested PAN Card needs to be mentioned and Original PAN Card needs to be shown to Branch staff / relevant RM for their due diligence.
- PAN detail should be updated in the AU Small Finance Bank system. Request for PAN to be linked to Aadhaar. If Aadhaar and PAN are not linked, the PAN will be considered as inoperative, and the bank reserves the right to refuse to process any transaction.
- If there is any Name mismatch between the "Name in the Account and/or Customer ID" and "Name in the PAN Card", Name Mismatch Declaration needs to be submitted to branch staff mentioning the reason for same in detail along with relevant supporting documents e.g. Marriage Certificate for name change after marriage, Relationship proof if Guardian's PAN Card is updated in Minors Account etc.

Purpose Code	Type of Remittances	Documents Required
Capital Account (S00)		
S0023	Opening of foreign currency account abroad with a bank	1. Application Cum Form A2 with FEMA Declaration. 2. Copy of PAN Card (if it is not updated in FCR). 3. If applicant account is less than one year old with AU Small Finance Bank - Certified copies of one year statement of accounts maintained with other bank in India or copy of last IT return filed with IT authorities. 4. Documentary evidence in support of declared purpose (wherever applicable). 5. In case of remitter being a minor, the LRS declaration form should be countersigned by the minor's natural guardian. **Cust ID / Account* should not have any Overdraft/Cash Credit limits granted in case of LRS remittance to be affected.

S0001	Indian Portfolio investment abroad – in equity shares	1. Application Cum Form A2 with FEMA Declaration. 2. If account is less than one year old, provide any one of the below: a) other bank account one year statement/ b) Income Tax Assessment Order/ c) latest Return filed. 3. Portfolio Investment Declaration (refer- Annexure 4) declaring that this is i) Investment in listed equity only ii) I will be holding less than 10 % units in the company/fund directly and/or indirectly iii) The Investment will not lead to control in the company/fund directly and/or indirectly I agree all the other applicable terms and conditions mentioned in the Declaration are getting met Note – There is a separate format made available for Portfolio Investment Declaration (Annexure 4) and above are some of the main points mentioned for easy reference only. 4. If the remittance pertains to investment under EB5 Visa done directly into Listed Company, then the above will apply. 5. If the remittance pertains to investment under EB5 Visa done through Regional Centers a) Underlying agreement must be signed by the customer and the company b) Portfolio Investment Declaration. 6. Further documentary evidence to support source of funds for investments in overseas investment funds (e.g. Equity mutual funds, etc.) which are duly regulated by the regulator for the financial sector in the overseas country/s and when employee is sending money to the overseas unlisted company of the Employer.

		7. Branch Head and PSM Joint certification on the due diligence on the opening, genuineness, operations of the account and source of funds of the customer. 8. Self-attested copy of PAN Card (if it is not updated in FCR).
S0002	Indian Portfolio investment abroad – in debt instruments	1. Application Cum Form A2 with FEMA Declaration. 2. If account is less than one year old, provide any one of the below: a) other bank account one year statement/ b) Income Tax Assessment Order/ c) latest Return filed. 3. Portfolio Investment Declaration (refer Annexure 4) 4. Further documentary evidence to show that for investment is in listed debt instruments (e.g. Government bonds; corporate bonds, etc.) and for investments in overseas investment funds (e.g. debt mutual funds, etc.) which are duly regulated by the regulator for the financial sector in the overseas country/s. 5. Branch Head and PSM Joint certification on the due diligence on the opening, genuineness, operations of the account and source of funds of the customer. 6. Self-attested copy of PAN Card (if it is not updated in FCR).

S0005	Indian investment abroad – in real estate	1. Documentary evidence of investment in real estate, (e.g., Agreement copy/Sales Deed, or any other underlying document evidencing payment is for purchase of real estate aboard), physical copy. 2. Self-attested copy of PAN card (If it is not updated in FCR). 3. If vintage is less than one-year-old, provide any one of the below: - • Other bank account statement for previous year • Income Tax Assessment Order • Latest Return filed. 4. Branch Head and PSM joint certification on the due diligence on the opening, genuineness operations of the account and source of funds. 5. For waiver of applicable TCS, customer to submit form 15 CA/CB. 6. Application Cum Form A2 with FEMA Declaration. 7. Self-attested copy of PAN Card (if it is not updated in FCR).
S0011	Loans extended to Non-Residents	1. FEMA Declaration. 2. TCS declaration (refer Annexure 2). 3. Declaration for granting loan to NRI/PIO relatives (refer Annexure 1). 4. Relationship proof. 5. Loan agreement. It is the responsibility of resident individual to report such transaction to bank as mentioned in the product note. TCS debit and LRS reporting will be applicable when identified.

S0021	Payments made on account of sale of share under Employee stock option	1. If the A/c is less than one year old, provide any one of the below: - • Latest one year statement of another bank • If the statement is not available, then Income Tax Assessment order or return filed by the applicant. 2. Letter of intimation from the employer, showing ESOPS have been allotted where in value of shares to be arrived. 3. The shares should have been allotted universally across the globe, **if not, to be referred to compliance.** 4. Declaration from the Indian Company that shares under ESOP scheme are offered globally by the issuing company on uniform basis. 5. Declaration from the Indian Company that the Annual Return is/will be filed with RBI through an AD-Category-I Bank. 6. Customer Declaration from the Individual Employee that: a) Acquisition of shares or interest under Employee Stock Ownership Plan is below 10 pc of paid-up capital and if Investor is not getting any control. b) undertaking from employees to submit details of investment as well transfer for reporting purpose to Indian company. 7. Branch Head certification on the due diligence on the opening, genuineness, operations of the account and source of funds of the customer. 8. Application Cum Form A2 with FEMA Declaration. 9. Self-attested copy of PAN Card (if it is not updated in FCR). 10. Underlying of the transaction. 11. Form 15CA and 15CB.
S0022	Investment in Indian Depositories Receipts (IDRs)	1. Application Cum Form A2 with FEMA Declaration. 2. Relevant documents related to issuance of IDRs (Please refer product note on capital

		account transactions for documents requirements in detail). 3. Copy of regulatory approvals (As applicable for issue of IDR). 4. Compliance sign-off mandatory. 5. If the A/c is less than one year old, provide any one of the below: - • Latest one year statement of another bank • If the statement is not available, then Income Tax Assessment order or return filed by the applicant.
Travel (S03)		
S0301	Remittance towards business travel (Includes international conference/ specialized training/ seminar)	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent up to USD 25,000: -** No documents required **FCY equivalent > USD 25,000: -** Invoice of the overseas travel agent/Sponsorship letter from company/ letter or brochure of the conference/ seminar/ training /mail communication from overseas entity relating to travel or any other similar document supporting remittance for travel purpose.
S0303	Travel for pilgrimage	1.Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent up to USD 25,000: -** No documents required **FCY equivalent > USD 25,000: -** Invoice of the overseas travel agent/ mail communication from overseas entity/copy of ticket/Visa or any other similar document supporting remittance for travel for pilgrimage.

S0304	Travel for medical treatment	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR) **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000:** - Invoice/Estimate from hospital abroad/or any other similar document supporting medical treatment abroad. OR Declaration from customer for purpose of travel along with details of treatment, hospital, country of travel. If the value of remittance exceeds USD 250,000. Estimate from the overseas hospital/ doctor in India towards hospital expenses.
S0304	Maintenance Expenses for attendant accompanying the patient abroad	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Invoice/Estimate from hospital abroad/or any other similar document supporting medical treatment abroad in the name of the patient being accompanied. OR Declaration from customer for purpose of travel along with details of treatment, hospital, country of travel of the patient being accompanied.
S0305	Travel for education (including fees, hostel expenses etc.)	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Copy of admission letter/Invoice or Notification from overseas institution/College abroad or any other similar document supporting overseas education.

		OR Declaration from the customer for purpose of travel along with details of institution, course details, location & country of travel for education. 3. If the value of remittance exceeds FCY equivalent to USD 250,000; Estimate from the overseas college/ institution giving the details of the course and fee structure. 4. If the payment is being made out of proceed of education loan (which are subject to section 80E of IT Act 1961) sanctioned from an eligible institution: Loan disbursement letter / Letter from bank confirming disbursement of loan.
S0306	Other travel Remittance towards immigration	1.Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000**:- No documents required **FCY equivalent > USD 25,000: -** "Mail communication from overseas entity / letter of appointment from employer indicating employment abroad or any other similar document supporting travel abroad for employment purpose. OR Declaration from applicant for purpose, country of employment, details of employer, visa type etc. "
S0306	Other travel Remittance towards employment abroad	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** "Mail communication from overseas entity / letter of appointment from employer indicating employment abroad or any other similar document supporting travel abroad for employment purpose. OR

		Declaration from applicant for purpose, country of employment, details of employer, visa type etc.
S0306	Other travel (including holiday trips and payments for settling international credit cards transactions)	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Invoice of the overseas travel agent/Mail communication from overseas entity/Invoice/copy of Visa/Ticket or any other similar document supporting travel abroad.. Note: - For payment of credit card, Credit Card statement and declaration is only required
Insurance Service (S06)		
S0609	Other general insurance premium including reinsurance premium; and term life insurance premium	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). FCY equivalent upto USD 25,000:- General Insurance declaration FCY equivalent > USD 25,000: - a. Underlying document / policy. b. General Insurance declaration
Personal, Cultural & Recreational services (S11)		
S1107	Education (e.g. fees for correspondence courses abroad)	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Copy of admission letter/Invoice or Notification from overseas institution/College abroad or any other similar document supporting overseas education. OR

		Declaration from the customer with details of institution, course details & expenses for education." If the payment is being made out of proceed of education loan (which are subject to section 80E of IT Act 1961) sanctioned from an eligible institution: Loan disbursement letter / Letter from bank confirming disbursement of loan. If the value of remittance exceeds FCY equivalent to USD 250,000; estimate from the overseas college/ institution giving the details of the course and fee structure.
S1108	Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Invoice/expenses estimate/ mail communication from overseas hospital or any other similar document supporting medical treatment received remotely or on-site. If the value of remittance exceeds FCY equivalent to USD 250,000; estimate from the overseas hospital/ doctor in India towards hospital expenses.
Secondary Income (S13)		
S1301	Remittance for family maintenance and savings **(Resident Individual to his close relatives)**	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Relationship proof between remitter and beneficiary as mentioned in Section -A point no 10.e of Product & Process Note – Retail Outward Remittances under Liberalised Remittance Scheme

S1302	Remittance towards personal gifts and donations (Individuals)	1. Application cum Form A2 (Bank Format). 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** Gift declaration **FCY equivalent > USD 25,000: -** Gift declaration Vintage of a/c with AU SFB should be more than 6 months. If vintage is < 6months, then statement of other bank of 6 months is required to be obtained to ascertain the source of funds. **Note: - Amount being remitted, should not be from the loan proceeds.** **Gift or Loan in Rupees by a resident to an NRI/PIO who is a close relative of resident individual, by of crossed cheque/ electronic transfer.** a. FEMA declaration mentioning RBI purpose code S1302. b. Self-attested Bank account statement highlighting the entry of such amount transfer. c. TCS Declaration. d. Source of funds declaration. e. Gift deed/declaration or Loan related documents. f. Self- attested Relationship proof with the beneficiary i.e. NRI. It is the responsibility of resident individual to report such transaction to bank as mentioned in the product note. TCS debit and LRS reporting It is the responsibility of resident individual to report such transaction to bank as mentioned in the product note. TCS debit and LRS reporting will be applicable when identified.
S1303	Remittance towards donations to religious	1. Application Cum Form A2 with FEMA Declaration. 2. Copy of PAN Card (if it is not updated in FCR). 3. Customer to provide declaration that Amount

	and charitable institutions abroad	being remitted, should not be from the loan proceeds. **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Document evidencing purpose of donation. Vintage of a/c with AU SFB should be more than 6 months. If the vintage is < 6months, then statement of other bank of 6 months is required to be obtained to ascertain the source of funds.
S1307	Outflows on account of migrant transfers including personal effects (EMIGRATION)	1. Application Cum Form A2 with FEMA Declaration. 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** Emigration Declaration **FCY equivalent > USD 25,000: -** Any underlying documents evidencing payment toward Emigration. Emigration Declaration For remittances exceeding FCY equivalent to USD 2,50,000 subject to submission of letter received from the embassy for the amount to be paid or any other similar document supporting emigration.
S1307	Outflows on account of employment abroad	1. Application Cum Form A2 with FEMA Declaration. 2. Copy of PAN Card (if it is not updated in FCR). **FCY equivalent upto USD 25,000:-** No documents required **FCY equivalent > USD 25,000: -** Mail communication from overseas entity / letter of appointment from employer indicating employment abroad or any other similar document supporting payment towards employment purpose. OR Declaration from applicant for purpose, country of employment, details of employer, visa type etc.

Section II – List of Documents for Existing AU Small Finance Bank Account Holders (NR)

Purpose Code	Type of Remittances	Limit & Prohibitions (Limits in USD or USD Equivalent)	Applicable to	Documentation Required
S0014	Remittances from NRO Account.	USD 1 Million per calendar year	NRO	**1**.Application Cum Form A2 with FEMA Declaration. **2.** Declaration for remittance not exceeding USD 1 Mn and confirmation on source of funds in the NRO account such as sale of immovable property/inheritance etc. **3.** Documentary evidence in support of declared purpose as stated above (wherever applicable). **4.** Form 15CA and 15 CB is required. In case, there is no tax liability, then Form 15CA – Part-D and CA certificate mentioning the remittance details and also mentioning **"No tax applicable on the remittance amount being made"** with UDIN no. is required. **6.** Additional documents (applicable, in case the source of funds is any of the below):

				a. Inheritance – Certified or notarized copy of will, and statement of account showing credit. **b. Sale s0of immovable property** – Sale and Purchase Deed, and statement of account showing credit.
S0014	Remittances from NRE Account	No specified limit. Balances in NRE are fully repatriable to own account maintained abroad. Authorized POA can remit funds from NRE account on behalf of NRE to account of the NRI overseas and not to Third parties.	NRE	**Case NRE to Own NRE A/c Overseas:** 1. Application Cum Form A2 with FEMA Declaration. **Case NRE to Third Party A/c Overseas:** 1. Application Cum Form A2 with FEMA Declaration (Form to be signed by NRE only and not by POA).
S0014	Repatriation of funds on closure of Temporary NRO A/c opened by Foreign National on Tourist Visa/Business Visa	**(i)** The balance in the NRO account may be converted by the Authorized Dealer bank into foreign currency for payment to the account holder at the time of departure from India provided the account has been maintained for a period not	NRO	1. Application Cum Form A2 with FEMA Declaration. 2. Visa Copy and Passport Copy. 3. Application made by the customer to RBI, if NRO account has been maintained for more than 6 months or funds being repatriated have been held for more than 6 months (along with copy of RBI approval). 4. In case source of funds

		exceeding six months and the account has not been credited with any local funds other than interest accrued thereon. **(ii)** In case the account has been maintained for a period of more than six months, applications for repatriation of balance will have to be made by the account holder concerned on plain paper to the concerned Regional Office of the Reserve Bank.		is declared by the Foreign National as salary, the following documents are required: • Full and Final Settlement from employer evidencing tax deduction. • Current salary slip. • Employer letter certifying that all taxes and provident fund deductions have been carried out in India.
S1402	**Remittance towards interest on Non-Resident deposits (FCNRB/NRERA/NRNRD/NRSR etc.)**	No specified limit on repatriation of interest amount on NRE deposit. Authorized POA can remit funds from NRE account on behalf of NRE to account of the NRI overseas and not to Third parties.	**NRO/NRE**	**Remittance from NRE or NRO account** **a)** Form A2 cum request letter. **b)** Interest certificate for the period remittance requested for.

Note:

(a) The document checklist is updated as on **14-08-2026**.

(b) This checklist may be modified as per the internal policies / regulatory guidelines from time to time. Always refer to the website for the latest checklist and submit the documents accordingly for processing.