



# NOMINATION ADDITION/VARIATION WITH CANCELLATION FORM FOR ACCOUNTS & DEPOSITS



Applicable for Individuals and Sole Proprietor only

(See Sections 45-ZA, 45-ZB and 45-ZG of the Banking Regulation Act, 1949 and rule 2 of Banking Companies (Nomination) Rules, 2025) - Addition / Variation & Cancellation of Nomination

\* All fields are mandatory

## Section II – Guardian Details

(To be filled only if minor is a nominee in Section I for any Nominee)

Guardian Details of Minor Nominee	Guardian for 1st Minor Nominee	Guardian for 2nd Minor Nominee	Guardian for 3rd Minor Nominee	Guardian for 4th Minor Nominee
Name of Guardian	.....	.....	.....	.....
Relation with the Nominee	.....	.....	.....	.....
Address of Guardian	.....	.....	.....	.....
City	.....	.....	.....	.....
State	.....	.....	.....	.....
Country	.....	.....	.....	.....
Zip/Pin Code	.....	.....	.....	.....
Mob No. of Guardian	ISD ..... .....	ISD ..... .....	ISD ..... .....	ISD ..... .....
Email ID of Guardian	.....	.....	.....	.....
DOB of Guardian	.....	.....	.....	.....

## Section III – Variation of Nomination

I/We \_\_\_\_\_, the undersigned, hereby instruct to that the above nomination is made in supersession of all the previous nominations, if any, made by me/us in respect of the deposit described above.

I/We declare that the above nomination has the effect of cancelling previous nominations in respect of the bank deposit.

## Section IV – Complete Cancellation of Nomination

I/We \_\_\_\_\_, the undersigned hereby cancel the nomination made by me/us in respect of the deposit described above.

## Personal Details of Witnesses (To be Filled Only In Case Of Thumb Impression (S))

Witness 1 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Place \_\_\_\_\_ Date \_\_\_\_\_

Witness 2 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Place \_\_\_\_\_ Date \_\_\_\_\_

I/We declare that the information provided above is true to the best of my/our knowledge and belief. I/We understand that this nomination will supersede any previous nominations for the above-mentioned account(s).

1st Applicant Signature

2nd Applicant Signature

3rd Applicant Signature

### Guidelines for Bank Customers – Nomination Facility

- You may nominate one or more individuals (maximum four nominees in total). You can either choose successive or simultaneous nomination but not both.
- Simultaneous nomination: If you nominate more than one person simultaneously, you must specify the percentage share of the deposit in favour of each nominee and the total of all shares must be 100%. Nomination must be in respect of the entire balance in the account; partial nomination is not permitted.
- Successive nomination: You may appoint nominees successively (first, second, third, etc.). In such cases, the nomination will be effective only in favour of one nominee at a time, in the following order: The first nominee will be entitled to the deposit if he/she survives the account holder(s). The second nominee becomes entitled only on the death of the first nominee; Any nominee lower in the order becomes entitled only after the death of all nominees above him/her in the order. If no order is specifically mentioned, nominees will be deemed to have been nominated in the same order in which their names appear in the nomination form.
- An account holder may make a nomination only in his/her individual capacity as depositor, and not in any representative capacity, such as office-bearer, partner, trustee, Karta, or any other capacity held under an office or designation.
- In case of simultaneous nomination: Where any nominee dies before receiving the deposit from the Bank, the nomination in favour of that nominee alone becomes ineffective. The amount that was nominated in favour of such deceased nominee will be dealt with as if no nomination had been made for that portion and will be settled as per the applicable rules for accounts without nomination, in line with applicable RBI regulations on settlement of claims of deceased customers.
- If you are maintaining an account for your proprietorship business in your own name (e.g. "A.B. trading as M/s A.B. Traders"), it will be treated as your individual account, and nomination facility shall be offered in such accounts.
- Unless otherwise specifically stated, the nomination registered through this form shall apply to all bank accounts detailed in this form. If you wish to have a different nomination for any particular account, you must clearly specify this and submit a separate nomination request for that account.
- For deposits held in the names of more than one depositor (joint accounts), any cancellation or variation of an existing nomination shall be valid only if signed by all the depositors (all surviving joint holders, as applicable).
- A joint holder of the account cannot be added as a nominee in the same account. Rights of the joint holder(s) to the account balance are governed by the mode of operation and account terms and conditions, separately from the nomination.
- If the deposit account is opened or hired in the name of a minor, this nomination form must be signed by the person lawfully entitled to act on behalf of the minor (such as the natural guardian or a guardian appointed/recognized under applicable law).
- Where a nominee is a minor, the account holder(s) may appoint an adult person to receive the amount on behalf of the minor during minority, in accordance with the applicable nomination rules. Such person acts solely on behalf of the minor nominee and is not treated as a separate nominee in his/her own right for the same account.
- Nomination is optional but strongly recommended for smoother settlement of claims. If you choose not to make a nomination, the Bank will still open and operate the account if you are otherwise eligible, after: obtaining your written declaration that you do not wish to avail the nomination facility; or recording your refusal to give such written declaration in its internal records; If you decline to sign, your account cannot be denied or delayed solely because you have chosen not to nominate.
- The Bank will record the status regarding registration of nomination. The name(s) of the nominee(s) will also be reflected in the passbook / statement of account / term deposit advice, in accordance with RBI Directions.
- The Bank will have proper systems to record registration, cancellation and variation of nominations. The Bank will verify that your nomination request complies with the Banking Regulation Act, 1949 and the Banking Companies (Nomination) Rules, 2025 before registering it. You will receive a written acknowledgment of registration / cancellation / variation of nomination within three working days of the Bank receiving your duly completed request form. If, for legal reasons, your nomination request cannot be registered, the Bank will inform you in writing, clearly mentioning the reasons for such rejection, within the same period.
- Nomination enables the Bank to make payment to the nominee(s) and to obtain a valid discharge under the Banking Regulation Act, 1949 in respect of the balance standing to the credit of the account at the time of death of the account holder(s). Nomination does not affect the rights of the legal heirs or claimants under applicable succession laws. The nominee receives the amount as a trustee for the legal heir(s), subject to such rights and any orders of competent courts/authorities.
- This form, or the details required in this form, may be submitted electronically, where the Bank offers e-nomination facility, subject to completion of authentication and verification steps prescribed by the Bank (e.g. digital/OTP authentication, net banking / mobile banking journey etc.). Electronic nominations, cancellations or variations submitted through such authorized channels will be treated as equivalent to physical forms, subject to successful authentication and acceptance by the Bank.
- All nominations, and any subsequent cancellation or variation, must comply with: sections 45ZA to 45ZG of the Banking Regulation Act, 1949 (as amended by the Banking Laws (Amendment) Act, 2025); the Banking Companies (Nomination) Rules, 2025; and the Reserve Bank of India (Nomination Facility in Deposit Accounts, Safe Deposit Lockers and Articles kept in Safe Custody with the Banks) Directions, 2025, effective from November 1, 2025, as amended from time to time.

## BANK USE SECTION

### Declaration by Bank Official

I hereby certify that the customer's signature has been verified from Bank's records and is as per the operating mandate.

- Acknowledgment and service instruction no. provided.
- Customer Signed in my Presence.
- Connected with Customer on registered Mobile No \_\_\_\_\_ @ \_\_\_\_\_ : \_\_\_\_\_ AM/PM

### Form Collected & verified by:

Employee Code: \_\_\_\_\_  
 Employee Name \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Form Approved by  BM  BOSM Employee Code: \_\_\_\_\_  
 Employee Name \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Date of Instruction received: \_\_\_\_\_