

## **MD and CEO's Press Statement on Union Budget 2026-27**

Dated February 1, 2026

*"Union Budget 2026-27 sends a powerful signal of consistency and confidence. By adhering to capex-heavy fiscal consolidation with gross fiscal deficit at 4.3% in FY27, the government has anchored the economy in prudence, ensuring stability even as it pushes for growth. The proposed high-level banking committee is a strategic masterstroke, promising a roadmap that balances credit expansion with consumer protection and technological agility.*

*For the MSME sector, this is a transformative moment. The ₹10,000-crore SME Growth Fund shifts the focus from mere survival to the creation of 'Enterprise Champions'. Furthermore, the introduction of 'Corporate Mitras' in Tier II and Tier III cities is revolutionary, ensuring that the next wave of growth comes from the hinterland, not just from the metros. We welcome the reduction of customs duties on inputs/capital goods, emphasis on AI adoption, continuation of structural reforms, and ease of doing business. The budget is forward-looking, growth-positive, and non-inflationary."*

**Founder, MD & CEO, Sanjay Agarwal**