

## AU Small Finance Bank Limited

Head Office - CP3-232, Industrial Area, Apparel Park, Jagatpura, Jaipur, Rajasthan, 302022

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion, LBS road, Kurla West, Mumbai, Maharashtra, 400070

Website - [www.aubank.in](http://www.aubank.in)



For Immediate Release:

## **AU Small Finance Bank introduces zero-forex-margin remittances, setting a new benchmark in transparent cross-border banking**



- Positions AU SFB as the only Indian private-sector bank offering zero forex margin on remittances
- Transparent remittances with zero charges and zero margin on inward & outward remittances
- Marks a shift towards predictable, fair banking in cross-border payments for retail customers

**Mumbai, May 04, 2026:** AU Small Finance Bank (AU SFB), India's largest Small Finance Bank and the first institution in over a decade to receive *in-principle approval* from the Reserve Bank of India to transition into a Universal Bank, has launched a [customer-centric forex proposition](#) aimed at eliminating embedded charges on **international fund transfers**. With this offering, AU SFB becomes **the only Indian bank in the private sector** to provide **zero forex margin and zero bank charges** on both inward and outward remittances, enabling customers to transfer money to and from India at truly transparent exchange rates, without any hidden mark-ups.

The initiative covers outward remittances (Send Money Abroad) under the Liberalised Remittance Scheme (LRS) for resident Indians sending fund overseas for education, family maintenance, investments and other RBI permitted purposes as well as inward and outward remittances for NRIs through AU NRE and NRO accounts. With this move, AU SFB strengthens its positioning in transparent forex services, international remittances, and customer-centric digital banking solutions.

### **Outward Remittances: Eliminating the 'Invisible Cost'**

For resident Indians and Non-Resident Indians (NRIs), whether parents funding overseas education, individuals supporting family members abroad, or customers transferring money for investments and other permitted purposes outward remittances have long carried an often-invisible cost. While transaction charges, GST, and Tax Collected at Source (TCS) are visible, an additional forex margin, often up to 2% remains embedded in bank exchange rates.

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AU SFB's new initiative eliminates these embedded costs, providing zero forex margins and bank charges, enabling customers to send money abroad with maximum savings. It includes:

- **Zero forex margin** – processed at AU SFB's applicable Interbank Reference Rate (IBR) at the time of transaction
- **Zero transaction charges** - no bank charges on the transfer
- **Zero foreign or correspondent bank charges** - helping ensure that no AU-levied deductions apply on the transfer amount

### **Inward Remittances (NRI): Honouring Every Rupee Earned Abroad**

The second pillar of the initiative focuses on NRIs across key overseas corridors, who regularly send money to India for family support, investments and long-term savings. AU SFB is introducing:

- **Zero forex margin on inward remittances**, and
- **Zero AU transaction charges** on funds credited into AU NRE and NRO accounts, with currency conversion carried out at AU SFB's IBR reference rate

For many NRIs, even after comparing rates across banks and platforms, a certain amount of value erosion is often experienced during the remittance process. AU SFB's initiative seeks to minimise this loss to the extent possible, by ensuring that when remittances are routed through AU SFB - either between AU accounts or via its authorised partner network, the money earned overseas reaches families in India with greater transparency and minimal erosion, subject to third-party institutions involved in the transfer process.

Commenting on the launch, **Uttam Tibrewal, Deputy CEO, AU Small Finance Bank**, said, *"In our experience, the most persistent cost in forex transactions has not always been visible - it has been the lack of transparency around what customers finally receive. At AU, we believe banking should simplify lives, not leave customers second-guessing outcomes."*

*Whether it is a parent supporting a child's overseas education or an NRI working miles away to provide for family back home, every remittance carries hard work, intent and emotion. Our endeavour with zero forex margin and zero bank charges is to make the process as fair and straightforward as possible, so that the value a customer sends or earns is preserved to the maximum extent within the banking system. This initiative reflects our long-standing commitment to building a transparent, customer-first bank."*

These propositions are designed for:

- **Resident Indians** sending money abroad under LRS
- **NRIs remitting funds to India**, across the globe
- **Affluent and mass-affluent customers** with cross-border financial needs
- **Students and parents** managing overseas education expenses.

All remittance services are delivered through AU's secure, RBI-regulated banking ecosystem, combining digital convenience with branch-enabled support.

### **Accessing the Services**

- **Outward remittances (LRS):** Via AU's *Send Money Abroad* platform - <https://sr.au.bank.in/send-money-abroad>

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- **Inward and outward remittances (NRI):** Available for customers opening or operating. AU NRE and NRO accounts, enabled through fully digital onboarding in compliance with FEMA and RBI norms. *NRI account opening link:* <https://www.au.bank.in/nri-banking#>

### Tax-efficient FCNR and NRE deposit solutions for NRIs

For NRIs managing overseas earnings, AU SFB offers a comprehensive suite of FCNR (B) and NRE deposit solutions designed for transparency and efficiency.

- FCNR (B) deposits enable UAE and GCC-based NRIs to invest in major foreign currencies - USD, GBP, EUR and CAD, without any currency conversion risk, across tenures of one to five years, **with returns of up to 5.35% p.a.**, semi-annual compounding, and fully tax-free, repatriable proceeds in India.
- Complementing this, AU SFB's NRE Fixed Deposits offer INR-denominated **returns of up to 7.25% p.a.**, with complete repatriation and tax-free interest benefits.

**Important Disclosure:** *Correspondent and intermediary bank charges, if applied by overseas banks on the sender side, remain outside AU's control and are transparently disclosed. GST on applicable fees as per Government of India norms. All services are subject to FEMA, RBI guidelines and AU Small Finance Bank's terms and conditions.*

[Send Money Abroad | Outward Remittance - AU Small Finance Bank](#)

### About AU Small Finance Bank

AU Small Finance Bank Limited (AU SFB) is a Scheduled Commercial Bank and has established itself as India's largest Small Finance Bank since commencing its banking operations in April 2017. Founded in 1996 by Mr. Sanjay Agarwal, a first-generation entrepreneur, AU is entering its 10th year as a Bank, guided by a deep rooted "Dharma" of customer centric service. Over three decades, AU has built a sustainable and inclusive financial institution that empowers underserved and under reached communities through a robust retail led banking model. The Bank has received an *in-principle* approval from the Reserve Bank of India (RBI) to transition into a Universal Bank.

With deep customer insights across India, AU provides comprehensive banking solutions spanning deposits, loans, credit cards, premium banking, remittance services, merchant solutions, insurance, and investments. As a tech led bank, AU delivers differentiated digital experiences through innovations such as 24x7 Video Banking, WhatsApp Banking, chatbots, UPI QR solutions, merchant lending, and its award-winning AU 0101 app.

AU SFB's wide network of 2,790 banking touchpoints across 21 States and 4 Union Territories enables service to more than 1.2 crore customers, powered by a workforce of 59,200+ employees. As on 31<sup>st</sup> March 2026, Bank had shareholders' funds of ₹19,974 cr, deposit base of ₹1,52,661 cr, total loan portfolio of ₹1,40,327 cr and a balance sheet size of ₹1.9 Lac cr+.

AU SFB is listed on NSE and BSE and its fixed deposits are rated 'AA+/Stable' by CRISIL Ratings. AU SFB's long term debt rating is 'AA/Stable' by CRISIL Ratings, ICRA Ltd. and CARE Ratings.

For more details, visit: [www.au.bank.in](http://www.au.bank.in) | [LinkedIn](#) | [Facebook](#) | [Twitter](#) | [Instagram](#)

**For Media Inquiries, please contact:**

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