



Ref. No.: AUSFB/SEC/2020-21/46
Date: 2nd May 2020

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to applicable provisions of Listing Regulations, this is to inform you that the Board of Directors of AU Small Finance Bank Limited at its Meeting held on Saturday, 2nd May 2020 at Jaipur has inter-alia, transacted the following business items:

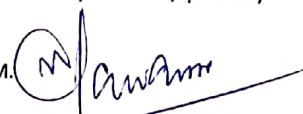
1. Approved the Audited Financial Results of the Bank for the Quarter 4 and Year ended on 31st March 2020 and took note of Audit Report thereon submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants (enclosed)

Declaration in respect of Audit Report with unmodified opinion on the aforesaid Audited Financial Results is also enclosed.

2. Approved the raising of funds upto ₹ 2,500 Crores (Rupees Two Thousand Five Hundred Crores) through Qualified Institutions Placement ("QIP"), or any other alternative permissible mode, as may be considered appropriate, subject to shareholders approval and government/regulatory/statutory approvals, and requirements as applicable.

We have enclosed herein the Press Release of the Bank on the Audited Financial Results for the Quarter and Year ended on 31st March 2020.

The Press Release may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>


The Meeting of Board of Directors commenced at 3:30 P.M. and concluded at 4:45 P.M. 

The Reserve Bank of India, vide its circular dated April 17, 2020, has directed that banks shall not make any further dividend payouts from profits pertaining to the financial year ended March 31, 2020 until further instructions, with a view that banks must conserve capital in an environment of heightened uncertainty caused by COVID-19. Accordingly, the Board of Directors of the Bank, at their meeting held today, has not proposed any final dividend for the year ended March 31, 2020.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For AU SMALL FINANCE BANK LIMITED
MANMOHAN PARNAMI


COMPANY SECRETARY AND COMPLIANCE OFFICER
Membership No.: F9999

Enclosures: a/a

Registered Office
AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, Fax: +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as Au Financiers (India) Limited

info@aubank.in | www.aubank.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the AU Small Finance Bank Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
AU Small Finance Bank Limited
Report on the audit of the Financial Results**

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of AU Small Finance Bank Limited (the "Bank") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards as per section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI guidelines") and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the quarter and the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 9 to the Statement, which describes the extent to which the COVID-19 pandemic will impact the Bank's operations and its financial metrics which are dependent on uncertain future developments. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Bank are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Bank and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities;

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration No.: 101049W/E300004

Sarvesh Warty.

per Sarvesh Warty

Partner

Membership No.: 121411

UDIN: 20121411AAAAB07775

Place: Mumbai

Date: May 2, 2020



AU Small Finance Bank Limited

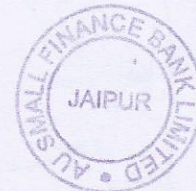
(CIN: L36911RJ1996PLC011381)

Registered Office:- 19-A, Dhuleswar Garden, Ajmer Road, Jaipur 302001, Rajasthan (INDIA)
Tel : +91-141-4110060, Fax No : +91- 141-4110090 Website : www.aubank.in

Statement of Audited Financial Results for the quarter and year ended March 31, 2020

S. No.	Particulars	(₹ in lacs)				
		Quarter ended 31.03.2020	Quarter ended 31.12.2019	Quarter ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
		Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	118,345.07	111,161.75	87,688.91	428,588.43	294,912.88
	a) Interest / discount on advances / bills	95,272.24	88,325.07	71,642.32	341,483.76	237,418.65
	b) Income on Investments	15,995.90	15,459.38	10,943.09	61,346.91	33,386.24
	c) Interest on balances with Reserve Bank of India and other inter bank funds	1,131.10	566.89	559.85	2,580.40	3,138.29
	d) Others	5,945.83	6,810.41	4,543.65	23,177.36	20,969.70
2	Other income (refer note 8)	18,314.64	16,121.53	13,055.10	70,609.20	46,191.10
3	Total Income (1)+(2)	136,659.71	127,283.28	100,744.01	499,197.63	341,103.98
4	Interest Expended	62,850.94	60,478.26	48,999.62	237,694.40	160,652.64
5	Operating Expenses (i)+(ii)	42,230.22	35,520.15	30,176.78	141,785.85	108,260.75
	i) Employees cost	20,448.57	18,710.61	15,957.11	75,961.84	60,111.07
	ii) Other operating expenses	21,781.65	16,809.54	14,219.67	65,824.01	48,149.68
6	Total Expenditure (4)+(5) (excluding Provisions & Contingencies)	105,081.16	95,998.41	79,176.40	379,480.25	268,813.39
7	Operating Profit before Provisions and Contingencies (3)-(6)	31,578.55	31,284.87	21,567.61	119,717.38	72,190.59
8	Provisions (other than tax) and Contingencies	15,057.11	4,010.60	3,923.14	28,319.86	14,177.59
9	Exceptional items	-	-	-	-	-
10	Profit from Ordinary Activities before tax (7)-(8)-(9)	16,521.44	27,274.27	17,644.47	91,397.52	58,013.00
11	Tax Expense	4,289.07	8,254.49	5,820.86	23,919.07	19,832.32
12	Net Profit from Ordinary Activities after tax (10)-(11)	12,232.37	19,019.78	11,823.61	67,478.45	38,180.68
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit for the period (12)-(13)	12,232.37	19,019.78	11,823.61	67,478.45	38,180.68
15	Paid up equity share capital (Face Value of ₹ 10/- each)	30,412.33	30,368.77	29,235.75	30,412.33	29,235.75
16	Reserves excluding revaluation reserves	-	-	-	407,268.78	287,053.34
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
	(ii) Capital Adequacy Ratio - Basel II (refer note 10)	21.99%	19.28%	19.31%	21.99%	19.31%
	(iii) Earnings per share (before and after extraordinary items, net of tax expenses) - not annualized					
	Basic EPS (₹)	4.03	6.43	4.05	22.78	13.16
	Diluted EPS (₹)	3.97	6.35	3.98	22.32	12.90
	(iv) NPA Ratios					
	(a) Gross NPAs	45,778.37	50,399.50	47,013.89	45,778.37	47,013.89
	(b) Net NPAs	21,730.23	26,813.71	29,450.34	21,730.23	29,450.34
	(c) % of Gross NPAs to Gross Advances	1.68%	1.88%	2.04%	1.68%	2.04%
	(d) % of Net NPAs to Net Advances	0.81%	1.01%	1.29%	0.81%	1.29%
	(v) Return on assets (average) - not annualized	0.30%	0.51%	0.39%	1.81%	1.48%

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AU Small Finance Bank Limited

(CIN: L36911RJ1996PLC011381)

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Segment information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segment of the Bank is as under :

S. No.	Particulars	(₹ in lacs)				
		Quarter ended 31.03.2020	Quarter ended 31.12.2019	Quarter ended 31.03.2019	Year ended 31.03.2020	Year ended 31.03.2019
		Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited
1	Segment revenue					
a)	Treasury	19,797.01	18,020.38	13,138.12	81,995.48	40,328.78
b)	Retail banking	103,869.78	95,482.38	72,153.80	361,636.96	255,045.54
c)	Wholesale banking	11,942.74	13,071.58	14,222.59	52,460.91	43,072.12
d)	Other banking operations	1,050.18	708.94	1,229.50	3,104.28	2,657.54
e)	Unallocated	-	-	-	-	-
	Less: Inter-segment revenue	-	-	-	-	-
	Income from operations	136,659.71	127,283.28	100,744.01	499,197.63	341,103.98
2	Segment results					
a)	Treasury	3,122.17	1,058.64	1,802.76	16,375.99	1,139.49
b)	Retail banking	8,112.33	21,524.19	10,542.62	56,314.85	41,033.67
c)	Wholesale banking	4,236.77	3,982.50	4,069.59	15,602.40	13,182.30
d)	Other banking operations	1,050.17	708.94	1,229.50	3,104.28	2,657.54
e)	Unallocated	-	-	-	-	-
	Total Profit before Tax	16,521.44	27,274.27	17,644.47	91,397.52	58,013.00
3	Segment assets					
a)	Treasury	1,304,064.53	1,029,313.01	838,481.56	1,304,064.53	838,481.56
b)	Retail banking	2,456,494.97	2,316,578.55	1,916,739.79	2,456,494.97	1,916,739.79
c)	Wholesale banking	375,173.09	400,634.14	434,186.68	375,173.09	434,186.68
d)	Other banking operations	272.39	267.96	439.59	272.39	439.59
e)	Unallocated	78,302.12	92,586.97	72,432.03	78,302.12	72,432.03
	Total assets	4,214,307.10	3,839,380.63	3,262,279.65	4,214,307.10	3,262,279.65
4	Segment liabilities					
a)	Treasury	515,111.67	418,111.77	447,172.56	515,111.67	447,172.56
b)	Retail banking	1,575,557.49	1,412,568.58	1,180,776.63	1,575,557.49	1,180,776.63
c)	Wholesale banking	1,683,933.25	1,580,210.48	1,315,664.40	1,683,933.25	1,315,664.40
d)	Other banking operations	0.18	6.91	0.09	0.18	0.09
e)	Unallocated liabilities	2,023.40	4,757.25	2,376.88	2,023.40	2,376.88
	Capital and Other Reserves	437,681.11	423,725.64	316,289.09	437,681.11	316,289.09
	Total liabilities	4,214,307.10	3,839,380.63	3,262,279.65	4,214,307.10	3,262,279.65

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 – "Segment Reporting". The methodology adopted in compiling and reporting the above information has been relied upon by the auditors.

Notes:

1 Statement of Assets and Liabilities as on March 31, 2020 is given below:

Particulars	(₹ in lacs)	
	As at 31.03.2020	As at 31.03.2019
	Audited	Audited
CAPITAL & LIABILITIES		
Capital	30,412.33	29,235.75
Money received against share warrants	-	17,500.00
Employees stock options outstanding	5,212.40	4,294.35
Reserves & Surplus	402,056.38	265,258.99
Deposits	2,616,392.85	1,942,243.56
Borrowings	1,033,532.36	861,335.87
Other Liabilities and Provisions	126,700.78	142,411.13
Total	4,214,307.10	3,262,279.65
ASSETS		
Cash and Balances with RBI	104,963.69	81,114.24
Balances with banks and Money at Call and Short Notice	232,004.17	92,905.10
Investments	1,066,821.53	716,167.11
Advances	2,699,241.54	2,281,873.08
Fixed Assets	44,799.83	44,703.00
Other Assets	66,476.34	45,517.12
Total	4,214,307.10	3,262,279.65



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AU Small Finance Bank Limited

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2 Statement of Cash Flow for Year ended March 31, 2020 is given below:

Particulars	₹ In lacs	
	Year ended 31.03.2020	Year ended 31.03.2019
	Audited	Audited
Cash Flow From Operating Activities		
Profit after tax	67,478.45	38,180.68
Add: Provision for tax	23,919.07	19,832.32
Net Profit Before Taxes	91,397.52	58,013.00
Adjustments for :-		
Employee Stock Options Expense	2,373.78	3,860.39
Depreciation on Bank's Property	8,861.77	6,175.46
Amortization of Premium on HTM Investments	2,358.08	1,283.10
Provision for Employee Expenses	1,891.23	(368.61)
Provision for Non Performing Assets, Standard Assets and Other Provisions	23,139.19	11,299.43
Loss on sale of Fixed Assets	111.14	144.28
Operating profit before working capital changes	130,132.71	80,407.05
Movement in working capital		
Decrease / (Increase) in Investments (other than HTM Investments)	(235,333.19)	(194,303.72)
Decrease / (Increase) in Advances	(423,853.06)	(958,183.46)
Decrease / (Increase) in Other Assets	(17,986.40)	(13,776.83)
(Decrease) / Increase in Deposits	674,149.29	1,149,911.63
(Decrease) / Increase in Other Liabilities and Provisions	(34,260.03)	40,021.43
Cash Flow from Operating Activities	92,849.32	104,076.10
Direct Taxes Paid (Net of refunds)	(26,891.89)	(19,298.40)
Net Cash Flow from Operating Activities (A)	65,957.43	84,777.70
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(9,219.90)	(12,571.68)
Proceeds from Sale of Fixed Assets	150.18	157.61
Investments in HTM securities (Net)	(117,675.48)	(218,045.30)
Net cash flow used in Investing Activities (B)	(126,745.20)	(230,459.37)
Cash Flow from Financing Activities		
Proceeds from /(Repayment of) borrowings	172,196.49	97,449.40
Money received on exercise of Stock Options / Issue of Shares	54,571.52	30,709.37
Money received against Share Warrants	-	17,500.00
Share Issue Expenses	(387.96)	(331.37)
Dividend paid (includes tax on dividend)	(2,643.76)	(1,748.26)
Net cash flow from Financing Activities (C)	223,736.29	143,579.14
Net Increase / (Decrease) in Cash And Cash Equivalents (A + B + C)	162,948.52	(2,102.53)
Cash And Cash Equivalents as at April 1st	174,019.34	176,121.87
Cash And Cash Equivalents as at the year end	336,967.86	174,019.34

(Handwritten Signature)





AU Small Finance Bank Limited

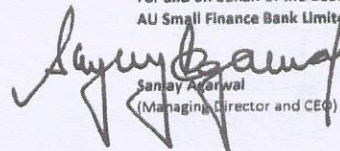
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- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of AU Small Finance Bank Limited (the "Bank") at their respective meetings held on May 2, 2020, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The results for the quarter and year ended March 31, 2020 have been audited by the statutory auditors of the Bank.
- 4 These financial results of the Bank have been prepared in accordance with the Banking Regulations Act, 1949, generally accepted accounting principles in India, including Accounting Standards as prescribed under Section 133 of the Companies Act 2013, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended and the guidelines issued by the Reserve Bank of India (RBI).
- 5 The Reserve Bank of India, vide its circular dated April 17, 2020, has decided that banks shall not make any further dividend payouts from profits pertaining to the financial year ended March 31, 2020 until further instructions, with a view that banks must conserve capital in an environment of heightened uncertainty caused by COVID-19. Accordingly, the Board of Directors of the Bank, at their meeting held on May 2, 2020, has not proposed any dividend for the year ended March 31, 2020.
- 6 The figures of the last quarter in each of the year are balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.
- 7 During the year ended March 31, 2019, the Bank has allotted 10,104,364 convertible warrants, each convertible into one equity share of the Bank of face value ₹ 10 each, at an issue price of ₹ 692.77 per share aggregating to ₹ 70,000 lacs out of which ₹ 17,500 lacs (the "Upfront Consideration") has been received during the previous year against allotment of warrant and the balance of ₹ 52,500 lacs (the "Balance Consideration") was to be received upon allotment of equity shares against such warrants pursuant to exercise of option by the warrant holder.
During the quarter ended December 31, 2019, the Bank has received the balance consideration ₹ 52,500 lacs and allotted equity shares against aforesaid warrants.
- 8 Other income includes processing fee and other charges including marketing support fees, profit on sale of investments, recovery from loans written off, income from dealing in PSLC, etc.
During the year ended March 31, 2020, Profit on sale of investment includes ₹ 8,577 lacs (₹ 7,856 lacs, net of tax) pertaining to profit earned on sale of equity shares (part stake) held in Aavas Financiers Ltd. [Quarter ended June 30, 2019 ₹ 7,708 lacs (₹ 7,096 lacs, net of tax) and Quarter ended March 31, 2020 ₹ 869 lacs (₹ 760 lacs, net of tax)].
- 9 The SARS-CoV-2 virus responsible Covid-19 pandemic is continue to spread cross the world and India is no exception, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and Central Banks have introduced a variety of measures to contain the spread of the virus and moderate the economic impact due to disruptions. On March 24, 2020, the Indian government announced a strict 21 days lockdown which was further extended by 19 days up till 3rd May across the country to contain the spread of the virus. The lockdown of nearly 135 crore people and many businesses is leading to disruptions and dislocations on a scale never imagined. The extent to which the COVID-19 pandemic will impact the Bank's operations and financial metrics will depend on future developments, which are highly uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Bank.
In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Bank has granted a moratorium of three months on the payment of all instalments and / or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers. For all such accounts where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Assets Classification and Provisioning norms). The Bank has made provision of ₹ 13,838 lacs as on March 31, 2020 in respect of accounts in default but standard against the potential impact of COVID-19. The provision held by bank is in excess of the RBI Prescribed Norms.
- 10 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016.
The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No.4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk.
The Bank has considered the Upfront Consideration (as described in note 7 above) received for share warrants during the quarter ended June 30, 2018 issued and the funds raised from the issuance of share capital as part of Tier I Capital for the purposes of computation of the Capital Adequacy Ratio till the date of conversion.
- 11 Previous periods / year figures have been regrouped where necessary to conform to current period presentation.

Place : Jaipur
Date: May 2, 2020

For and on behalf of the Board of Directors
AU Small Finance Bank Limited


Sanjay Agarwal
(Managing Director and CEO)



Ref. No.: AUSFB/SEC/2020-21/39

Date: 02nd May 2020

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400051 Maharashtra	BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra
NSE Symbol: AUBANK	Scrip Code: 540611

Dear Sir/Madam,

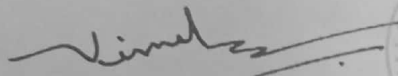
SUBJECT: DECLARATION REGARDING AUDIT REPORTS WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2020 PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to the requirement of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s. S. R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Bank have submitted the Audit Reports with unmodified opinion for Annual Audited Financial Results/Statements of the Bank for the quarter and year ended on 31st March, 2020.

We request you to take the above on your records.

Thanks & Regard,

For AU SMALL FINANCE BANK LIMITED



VIMAL JAIN
CHIEF FINANCIAL OFFICER
PLACE: JAIPUR



Registered Office
AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as **Au Financiers (India) Limited**

info@aubank.in | www.aubank.in

Ref. No. : AUSFB/SEC/2020-21/36

Date: 02nd May, 2020

To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400051 Maharashtra NSE Symbol: AUBANK	BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra Scrip Code: 540611
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Dear Sir/Madam,

Sub: Compliance with Regulation 52(4) and 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with the above regulations, we herewith submit below information with respect to listed Non-Convertible Debentures issued by the Bank.

1. Disclosure pursuant to Regulation 52(4) of the Listing Regulations

We further confirm that Audit Report on Audited Financial Results for the quarter and year ended on 31st March, 2020 issued by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants is with unmodified opinion.

Thanks & Regard,

For AU SMALL FINANCE BANK LIMITED



MANMOHAN PARNAMI

COMPANY SECRETARY AND COMPLIANCE OFFICER

Membership No.: F9999

Enclosure: a/a

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, **Fax:** +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

ANNEXURE FOR NON-CONVERTIBLE DEBENTURES ISSUED ON PRIVATE PLACEMENT BASIS UNDER REGULATION 52(4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

a) Credit Rating and Changes in Credit Rating (if any):

AU Small Finance Bank Limited being rated by leading rating agencies of India, the Credit ratings of the Bank as on 31st March, 2020 are as follows:

Nature of Debt Instrument	Rating Agency	Term	Credit Ratings
Non-Convertible Debentures	India Ratings	Long Term	AA-/Stable
	CRISIL	Long Term	AA-/Stable
	ICRA	Long Term	AA-/Stable
Subordinated Debt/ Tier II Bonds	India Ratings	Long Term	AA-/Stable
	CRISIL	Long Term	AA-/Stable
	ICRA	Long Term	AA-/Stable
Bank Loans	India Ratings	Long Term	AA- /Stable
	ICRA	Long Term	AA- /Stable
	CARE	Long Term	AA- /Stable
Certificate of Deposits	India Ratings	Short Term	A1+
	CRISIL	Short Term	A1+
	CARE	Short Term	A1+

b) Debt Services Coverage Ratio, Asset Cover and Interest Service Coverage Ratio: AU Small Finance Bank Limited being a banking company, requirement of Debt Service Coverage Ratio, Asset cover and Interest Coverage Ratio is not applicable.

c) Debt Equity Ratio (for the half year ended on 31st March 2020) : **2.36 times** (Total Borrowing is considered as Debt for the calculation of Debt Equity Ratio)

d) Previous due date for the payment of Interest / repayment of Principal for the half year ended on 31st March, 2020: All the amounts were duly paid, please Refer Annexure A.

e) Next due date for the payment of Interest / Principal along with the amount of Interest payable and the redemption amount: Refer Annexure B.

Registered Office

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- f) **Capital Redemption Reserve/Debenture Redemption Reserve:** AU Small Finance Bank Limited being a banking company as on 31st March 2020, accordingly Debenture Redemption Reserve requirement is not applicable for Privately Placed Debentures.
- g) **Net Worth:** The Net Worth of the Bank as on 31st March, 2020 is **Rs. 4,37,681.12 Lakhs.**
- h) **Net Profit after Tax:** The Net Profit after tax for the year ended on 31st March 2020 is **Rs. 67,478.45 Lakhs.**
- i) **Earnings Per Share:**

Earnings per equity share (including exceptional item):

Particulars	EPS
Basic (in Rs.)	22.78
Diluted (in Rs.)	22.32

Earnings per equity share (excluding exceptional item):

Particulars	EPS
Basic (in Rs.)	22.78
Diluted (in Rs.)	22.32

- j) **Asset Cover available (Regulations 54):** All secured Non-Convertible Debentures issued by the Bank are secured by First pari passu charge on future receivables and against specified Immovable Property of the Bank to the extent of at least 100% of outstanding secured Non-Convertible Debentures.

We request you to take the above information on your records.

Thanks & Regard,

For AU SMALL FINANCE BANK LIMITED




MANMOHAN PARNAMI
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No.: F9999

Enclosure: a/a

Registered Office

AU SMALL FINANCE BANK LIMITED
 19-A Dhuleshwar Garden, Ajmer Road,
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Annexure-A				
Sr. No.	ISIN	Type	Due Date of Payment	Amount (Rs.)
1	INE949L08228	Interest	06-Oct-19	111169589
2	INE949L08236	Interest	06-Oct-19	111658247
3	INE949L08152	Interest	04-Nov-19	87883562
4	INE949L08376	Interest	10-Nov-19	25056164
5	INE949L08160	Interest	19-Nov-19	23300000
6	INE949L08418	Interest	30-Nov-19	545000000
7	INE949L07493	Interest	20-Dec-19	145334840
8	INE949L08129	Interest	30-Dec-19	3094000
9	INE949L08301	Interest	28-Feb-20	44480680
10	INE949L07535	Interest	16-Mar-20	74426408
11	INE949L08129	Interest	30-Mar-20	3085732
12	INE949L08376	Principal	10-Nov-19	500000000
13	INE949L07535	Principal	16-Mar-20	1133330000

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CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

Annexure-B				
Sr. No.	ISIN	Type	Due Date of Payment	Amount (Rs.)
1	INE949L08228	Interest	06-Apr-20	109181914
2	INE949L08236	Interest	06-Apr-20	112109157
3	INE949L08301	Interest	30-Apr-20	7538252
4	INE949L07485	Interest	12-Jun-20	50188687
5	INE949L07493	Interest	20-Jun-20	144963789
6	INE949L08129	Interest	30-Jun-20	3119454
7	INE949L07535	Interest	16-Sep-20	25041093
8	INE949L08145	Interest	29-Sep-20	85809696
9	INE949L08129	Interest	30-Sep-20	3119454
10	INE949L08228	Principal	06-Apr-20	2450000000
11	INE949L08301	Principal	30-Apr-20	500000000
12	INE949L07485	Principal	12-Jun-20	500000000
13	INE949L08129	Principal	30-Sep-20	100000000

Registered Office

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CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

**AU Small Finance Bank Limited**

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

For Immediate Release**AU Bank reports 56% jump in FY20 Operating PAT, Improves its Asset Quality**

Jaipur, May 2, 2020: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the audited financial results for quarter and year ended March 31, 2020.

AU Bank completes 3 years as a bank and 25 years as an institution

- AU Bank completes another humbling milestone of completing 25 Years of continuous and reliable service and 3 Years as a Bank.

Enhanced Governance; Appointed a new Part-Time Chairman

- Appointed Mr. V.G. Kannan as Independent Director. Mr. Kannan has 38 years of Financial services sector experience. Previously, he headed Indian Bank's Association as Chief Executive, was MD of State Bank of India and was MD & CEO of SBI Capital Markets. He is currently serving as Director in BFSI Sector Skill Council of India and IIBF.
- Appointed of Mr. Raj Vikash Verma as Part-time Chairman of the Bank.
- Reappointment of Mr. Sanjay Agarwal as Managing Director & CEO and Mr. Uttam Tibrewal as Whole Time Director of the Bank for a period of 3 years.

Advances growth continued to be driven by Retail Assets; Asset quality improves further; Deposits coming steady

- Amidst challenging macro, Disbursements for full year FY 2019-20 rose ~16% over FY 2018-19 led by ~27% growth in retail disbursements, offset by a de-growth in NBFC book during FY2019-20. Non-Fund based disbursements at ₹917 Crore grew by ~155%. Amongst new products, Home Loan continues to gain stronger traction.
- Loan Assets Under Management (AUM) increased by ~27% y-o-y from ₹24,246 Crore to ₹30,893 Crore driven primarily by bank's continued focus on growing Retail AUM, Up ~38% Y-o-Y. Share of Retail AUM further consolidates to 84%. ~98% AUM Secured.
- Aggregate Deposits grew 35% Y-o-Y; stood at ₹26,164 Crore as on Mar'20. Deposits grew ~10% over Dec'19 quarter. Retail deposits now 43%.
- As at 31st March 2020, Gross NPA decreased by ~30 bps to 1.7% and Net NPA decreased by ~50 bps to ~0.8%, vis-à-vis 2.0% and 1.3% as on 31st March 2019.
- COVID-19 provisioning of ₹ 138 Crore created in Q4FY20 other than Standard Asset NPA and NPA provisioning.

Adequately Capitalized

- Total CRAR at ~22.0% and Tier-I CRAR of ~18.4%; Well above minimum regulatory requirements of 15% and 7.5%.
- Additional buffer of ~6.34% shareholding in Aavas Financiers Limited.
- Significant headroom to raise tier II Capital.

Comfortable Liquidity position; Focus on reducing Cost of funds through judicious mix of available resources

- Bank maintained extremely comfortable liquidity over & above regulatory requirement of SLR, CRR and LCR. LCR was 133% against the regulatory minimum of 90%.
- Completed a PTC securitization transaction amounting ₹ 958 Crore inflow from wheels pool rated AAA(SO) in fourth quarter.
- Moreover, Bank additionally mobilized ₹ 1,000 Crore through refinance from NABARD and SIDBI in the Month of March'20.

In compliance with Regulatory requirements - no pendency

- Average PSL of ~85% for FY 2019-20 against regulatory requirement of 75%.

Robust profitability despite additional COVID related provisions, yields improve further

- Net Interest Income increased by 42% from ₹ 1,343 Crore in FY 2018-19 to ₹ 1,909 Crore in FY 2019-20 driven by healthy AUM growth of ~27%.
- Yield for FY 2019-20, disbursement yield increased by 124 bps to ~15.4%. Full-year AUM Yield was at 14.7% (up by ~40 bps).
- For FY2019-20, our overall average cost of funds improved by ~20 basis points to 7.7%.
- Correspondingly full year spreads improved by ~60 bps Y-o-Y.
- Other Income (excluding gains on partial divestment of shares of Aavas Financiers Ltd.) grew from ₹ 462 Crore to ₹ 620 Crore; up by 34%.
- Driven by operating leverage, our Cost-to-Income ratio declined to 56.1% in FY 2019-20 from 60.0% in FY 2018-19.
- FY20 PAT (excluding gains on partial divestment of shares of Aavas Financiers Ltd.) grew by 56% to ₹ 596 Crore from ₹382 Crore in FY19, driven by robust growth, cost improvement and stable asset quality.
- FY2019-20 Return on Average Assets (RoAA) clocked an improvement of ~11 bps to ~1.6% from 1.5% in FY 2018-19.
- Return on Average Equity (RoAE) for FY2019-20 came in at ~15.8% vis-à-vis 14.0% in FY2018-19.

Commenting on the performance, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said,

“In April 2020, we completed 3 years as a bank and 25 years as a trusted institution. We are thankful to our customers, employees, investors and regulator for their unwavering support. Regarding our performance, despite the economic headwinds in FY20, AU Bank witnessed a healthy growth of 56% in our operating profits. We continue to maintain extremely comfortable capital adequacy and enough liquidity. Our asset quality improved further as reduced our Gross and Net NPAs. The bank holds ample provisions against the potential impact of COVID-19 and our provisions are in excess of the prescribed regulatory norms. Our granular approach, strong underwriting, robust collections and higher collateral levels always helped us keeping our NCLs in check and we are sure that these core strengths will help us emerge stronger. Retail Deposits continues to be forthcoming and remain core to our liability strategy.

We have been learning from the ongoing adversity and striving to emerge stronger as an organization. Today I personally opted to forgo my salary for the financial year 2020-21 and pledged to donate 25 Lac company shares from my personal ownership with an intent to support employees, customers and the community at large for fighting the Coronavirus pandemic” he said.

Key Financials:

(All Figures in INR Crore)	Q4FY20	Q4FY19	Y-o-Y	FY20	FY19	Y-o-Y	Q3FY20	Q-o-Q
Net Interest Income	555	387	43%	1,909	1,343	42%	507	9%
Other Income	174	131	33%	620	462	34%	161	8%
Income from sale of Equity Shares of Aavas Financiers Ltd.	9	-	-	86	-	-	-	-
Total Net Income	738	517	43%	2,615	1,805	45%	668	10%
Provisions (other than tax) and Contingencies	13	39	-68%	145	142	2%	40	-69%
Covid-19 Provisions	138	-	-	138	-	-	-	-
Profit Before Tax	165	176	-6%	914	580	58%	273	-39%
Tax expenses	43	58	-26%	239	198	21%	83	-48%
Profit After Tax	122	118	3%	675	382	77%	190	-36%
Profit After Tax*	115	118	-3%	596	382	56%	190	-40%

*(Excl Profit on Sale of equity stake in Aavas Financier Ltd)

(All Figures in INR Crore)	31-Mar-20	31-Mar-19	Y-o-Y	31-Dec-19	Q-o-Q
Net Worth	4,377	3,163	38%	4,237	3%
Deposits	26,164	19,422	35%	23,865	10%
Advances	26,992	22,819	18%	26,572	2%

Key Ratios

(All Figures in INR Crore)	31-Mar-20	31-Mar-19	31-Dec-19
Gross NPA (%)	1.7%	2.0%	1.9%
Net NPA (%)	0.8%	1.3%	1.0%
Capital Adequacy Ratio (%) CRAR	22.0%	19.3%	19.3%

(All Figures in INR Crore)	FY20	FY19	Q4FY20
Return on Average Assets (%)*	1.6%	1.5%	1.1%
Return on Average Equity (%)*	15.8%	14.0%	10.7%

*(Excl Profit on Sale of equity stake in Aavas Financier Ltd)

Details of Disbursements, ATS, AUM, Yields, Disbursements Yields, Gross NPAs

Amount in INR Crores

Particulars	Period	Retail Assets								Small and Mid Corporate Assets					Term Lending	Total AUM
		New Wheels	Used & CoW	Wheels Total	SBL-MSME	HL	GL+CD+PL	OD Agnst FD	Total Retail Assets	REG	BB	Agri SME	NBFC	SMC Assets		
Disb (YTD)	FY20	3,793	3,657	7,799	4,865	490	331	1555	15,040	406	1,641	608	940	3,595		18,634
	FY19	4,330	2,249	6,725	3,698	115	83	1178	11,800	440	927	512	2,399	4,277		16,077
Disb Growth (YTD)	Y-o-Y	-12%	63%	16%	32%	326%	299%	32%	27%	-8%	77%	19%	-61%	-16%		16%
# of New Cases	FY20	72,960	136,511	249,769	49,943	5,331	n.d.	n.d.	n.d.	170	n.d.	1,256	92	n.d.		
Disb ATS (INR Lakh)	Q4 FY20	5.2	2.7	3.1	10.5	10.7	n.d.	n.d.	n.d.	262.9	n.d.	49.7	995.7	n.d.		
Disb Yield (%)	Q4 FY20	12.7%	18.2%	15.7%	15.5%	13.2%	n.d.	n.d.	15.6%	n.d.	n.d.	n.d.	n.d.	n.d.		15.2%
	Q3 FY20	12.8%	18.4%	15.5%	15.7%	13.3%	n.d.	n.d.	15.6%	n.d.	n.d.	n.d.	n.d.	n.d.		15.2%
	Q4 FY19	13.2%	19.3%	15.8%	15.0%	12.7%	n.d.	n.d.	15.4%	n.d.	n.d.	n.d.	n.d.	n.d.		14.7%
Gross AUM	Q4 FY20	8,034	4,607	12,985	11,287	567	257	796	25,892	826	1,081	1,213	1,856	4,976	25	30,893
	Q3 FY20	7,859	4,246	12,411	10,473	462	189	766	24,302	820	960	1,125	2,085	4,990	575	29,867
	Q4 FY19	7,212	2,882	10,224	7,865	116	57	551	18,814	801	811	984	2,511	5,107	325	24,246
AUM Growth	Y-o-Y	11.4%	59.9%	27.0%	43.5%	388.0%	347.6%	44.4%	37.6%	3.2%	33.3%	23.2%	-26.1%	-2.6%	-92.3%	27.4%
	Q-o-Q	2.2%	8.5%	4.6%	7.8%	22.6%	35.8%	3.9%	6.5%	0.8%	12.6%	7.8%	-11.0%	-0.3%	-95.7%	3.4%
% AUM	Q4 FY20	26.0%	14.9%	42.0%	36.5%	1.8%	0.8%	2.6%	83.8%	2.7%	3.5%	3.9%	6.0%	16.1%	0.1%	100.0%
	Q4 FY19	29.7%	11.9%	42.2%	32.4%	0.5%	0.2%	2.3%	77.6%	3.3%	3.3%	4.1%	10.4%	21.1%	1.3%	100.0%
AUM IRR	Q4 FY20	12.8%	18.7%	15.1%	15.3%	12.9%	n.d.	n.d.	15.2%	15.1%	11.2%	12.0%	12.1%	12.4%		14.7%
	Q3 FY20	12.8%	18.8%	15.0%	15.3%	12.9%	n.d.	n.d.	15.1%	15.1%	11.3%	12.1%	12.2%	12.5%		14.7%
	Q4 FY19	12.8%	18.8%	14.6%	15.2%	12.8%	n.d.	n.d.	14.8%	15.2%	11.5%	12.5%	12.1%	12.6%		14.3%
GNPA	Q4 FY20	2.1%	1.6%	1.8%	1.7%	0.2%	0.6%	0%	1.7%	2.5%	n.d.	4.5%	0.5%	1.8%		1.7%
	Q3 FY20	2.2%	2.0%	2.1%	2.1%	0.2%	0.8%	0%	2.0%	3.0%	n.d.	4.5%	0.4%	1.7%		1.9%

SEARCHABLE FORMAT

Ref. No.: AUSFB/SEC/2020-21/46

Date: 2nd May 2020

To,

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051,
Maharashtra.
NSE Symbol: AUBANK

BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400001,
Maharashtra.
Scrip Code: 540611

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting – SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to applicable provisions of Listing Regulations, this is to inform you that the Board of Directors of AU Small Finance Bank Limited at its Meeting held on Saturday, 2nd May 2020 at Jaipur has inter-alia, transacted the following business items:

1. Approved the Audited Financial Results of the Bank for the Quarter 4 and Year ended on 31st March 2020 and took note of Audit Report thereon submitted by Statutory Auditors, S.R. BATLIBOI & ASSOCIATES LLP, Chartered Accountants (enclosed)

Declaration in respect of Audit Report with unmodified opinion on the aforesaid Audited Financial Results is also enclosed.

2. Approved the raising of funds upto ₹ 2,500 Crores (Rupees Two Thousand Five Hundred Crores) through Qualified Institutions Placement (“QIP”), or any other alternative permissible mode, as may be considered appropriate, subject to shareholders approval and government/regulatory/statutory approvals, and requirements as applicable.

We have enclosed herein the Press Release of the Bank on the Audited Financial Results for the Quarter and Year ended on 31st March 2020.

The Press Release may also be accessed on the website of the Bank at the link <https://www.aubank.in/investors/quarterly-reports>

The Meeting of Board of Directors commenced at 03:30 P.M. and concluded at 04:45 P.M.

The Reserve Bank of India, vide its circular dated April 17, 2020, has directed that banks shall not make any further dividend payouts from profits pertaining to the financial year ended March 31, 2020 until further instructions, with a view that banks must conserve capital in an environment of heightened uncertainty caused by COVID-19. Accordingly, the Board of Directors of the Bank, at their meeting held today, has not proposed any final dividend for the year ended March 31, 2020.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For AU SMALL FINANCE BANK LIMITED
MANMOHAN PARNAMI

COMPANY SECRETARY AND COMPLIANCE OFFICER
Membership No.: F9999

Enclosures: a/a

Registered Office

AU SMALL FINANCE BANK LIMITED
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