

Ref. No.: AUSFB/SEC/2022-23/153

Date: 04<sup>th</sup> July, 2022

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. <b>NSE Symbol: AUBANK</b>	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra. Scrip Code: <b>540611</b>
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**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Code of Fair Disclosure and Conduct and in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Bank would like to place the following information on record pertaining to its performance in the quarter ended 30<sup>th</sup> June 2022. Please note that YoY numbers are not directly comparable owing to disruptions due to second wave of Covid-19 pandemic in Q1'FY22.

**A.) Deposits**

Particulars	Q1'FY23	Q1'FY22	Y-o-Y	Q4'FY22	Q-o-Q
Total Deposits (in ₹ Crores)	54,631	37,014	48%	52,585	4%
CASA Ratio	39%	26%	-	37%	-

**B.) Cost of Funds (Quarter)**

Particulars	Q1'FY23	Q1'FY22	Q4'FY22
Average Cost of Funds	5.7%	6.3%	5.7%
Incremental Cost of Funds	5.7%	5.4%	5.3%

**C.) Advances**

Amount in ₹ Crores	Q1'FY23	Q1'FY22	Y-o-Y	Q4'FY22	Q-o-Q
Loan AUM*	50,179	36,635	37%	47,831	5%
Gross Advances	49,366	34,687	42%	46,789	6%

\*Basis regulatory classification, retail to wholesale ratio stood at ~90:10 as on 30-Jun'22 versus ~88:12 as on 31-Mar'22.

**D.) Disbursements**

Amount in ₹ Crores	Q1'FY23	Q1'FY22	Y-o-Y	Q4'FY22	Q-o-Q
Fund-Based	8,445	1,896	345%	10,295	(18%)
Non Fund-Based	481	79	509%	742	(35%)

Disbursement includes ECLGS disbursements of ₹39 Cr. in Q1'FY23, ₹302 Cr. in Q1'FY22, and ₹64 Cr. in Q4'FY22.

**Additional disclosures for Q1'FY23** (The additional disclosures hereunder are basis the evolving situation related to the Covid-19 pandemic and may be discontinued in the future).

**E.) Monthly Collections trends**

Collection Efficiency*	Q1'FY23	Q1'FY22
June	106%	114%
May	105%	94%
April	103%	95%

*\*Collection efficiency is calculated with all money received during the month from borrowers (excluding foreclosure) as % of current billing for the month.*

**Management Commentary** – In Q1'FY23, despite rising inflation and interest rate hardening, positive sentiment on the ground coupled with resilient consumption supported economic activity and income generation. These factors also resulted in better collections for us than historically seen in Q1 of a financial year.

- Reversal in interest rate cycle saw the incremental cost of funds going up but was well-compensated by simultaneous increase in the disbursement yields during the quarter.
- Average LCR of ~125% during the quarter allowed the Bank to focus on calibrated deposit growth with preference for Savings Account and retail deposit led growth over bulk deposits.
- Bank continued to see good pickup in its digital initiatives - till 30<sup>th</sup> June'22, the Bank has 1.1M+ customers registered on AU 0101, 2.4 Lac+ Credit cards outstanding, 6 Lac+ QR codes installed and 1.5 Lac+ savings accounts opened through video banking.
- During the quarter, CRISIL ratings upgraded the long-term debt rating of the Bank to “CRISIL AA/Stable” from “CRISIL AA-/Positive” while upgrading the fixed deposit programme to “CRISIL AA+/Stable” and reaffirming short-term rating at “CRISIL A1+”.

**Note:** The above information for Q1'FY23 is provisional and being released ahead of the official announcement of the financial results for the quarter ended 30<sup>th</sup> June, 2022 and is subject to review and approval by the Audit Committee, Board of Directors and Statutory Auditors of the Bank.

A copy of this letter is being uploaded on the website of the Bank at <https://www.aubank.in/investors>.

Thanking You,

Yours faithfully,

**For AU Small Finance Bank Limited**




**Manmohan Parnami**  
**Company Secretary & Compliance Officer**  
**Membership No.: F9999**