

Ref. No.: AUSFB/SEC/2023-24/187

Date: October 4, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. NSE Symbol: AUBANK	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. Scrip Code: 540611
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Dear Sir/Madam,

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Code of Fair Disclosure and Conduct and in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Bank would like to place the following information on record pertaining to its performance in the quarter ended on September 30, 2023.

Particulars	30 th Sep'23	30 th Sep'22	Y-o-Y	30 th Jun'23	Q-o-Q
Total Deposits (in ₹ Crores)	75,743	58,335	30%	69,315	9%
CASA Deposits (in ₹ Crores)	25,666	24,674	4%	24,286	6%
CASA Ratio	33.9%	42.3%	N.A.	35.0%	N.A.
Gross Advances (in ₹ Crores)	65,029	52,452	24%	63,635	2%

Bank Securitised loan portfolio of ₹ 2,922 Cr in Q2'FY24 to diversify funding profile and optimise cost. The total securitised/assigned book stands at ₹ 6,591 Cr as against ₹ 4,374 Cr as on 30th Jun'23.

Average Cost of Funds (COF) for Q2'FY24 increased by 12bps QoQ to 6.70% as against 6.58% in Q1'FY24;

For H1'FY24, the average COF was at 6.64%.

Management Commentary – During Q2'FY24, domestic inflationary pressure was higher, and the monsoon progress remained below historical average for the month of August. This, coupled with global macro, ensured that the interest rates remain elevated, and the systemic liquidity continued to remain tight. Amidst this backdrop, Bank once again delivered a stable quarter with growth seen across deposits and disbursements. Some key operating highlights for Q2'FY24 were as follows:

- Despite higher competitive intensity for deposit mobilisation, the Bank grew its overall deposits by 9% sequentially and 30% YoY with CASA deposits growing by 6% QoQ.
- Credit demand remains resilient with disbursement sustaining across products and the Bank continued to see an uptick in disbursement yields on a QoQ basis. Asset quality continues to follow the seasonal trend and remains within the range.

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,

Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, Fax: +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

- Bank announced the formation of “Swadesh Banking” – an initiative to bring sharper focus on our inclusive banking by bringing all rural initiatives under one umbrella covering deposits, assets and financial & digital inclusion.
- Bank also formed “Digital Banking” group whereby all the digital business initiatives of the Bank, like Credit card, UPI QR code, Merchant lending, Personal loans, Video Banking, AU 0101 etc., were brought under one leadership to align strategy and bring synergy in our Digital businesses. Notably, Credit card business has now reached 7 Lac+ live credit cards with monthly spend crossing ₹ 1,350 Cr+ in Sep’23. During the quarter, the Bank opened 54,000+ savings account via Video banking + AU 0101.

Note: The above information for Q2’FY24 is provisional and being released ahead of the official announcement of the financial results for the quarter ended September 30, 2023 and is subject to review and approval by the Audit Committee, Board of Directors, and Statutory Auditors of the Bank.

A copy of this letter is being uploaded on the website of the Bank at <https://www.aubank.in/investors>

For AU Small Finance Bank Limited

Manmohan Parnami
Company Secretary & Compliance Officer
Membership No.: F9999

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