

For Immediate Release

AU Small Finance Bank Announces FY25/Q4 Financial Results

Profit grows by 32% YoY to ₹2,106 Crore for FY25

RoA and RoE at 1.5% and 13.1% for FY25

Deposits grow by 27% and Loans grow by 20% for FY25

Declares dividend of ₹1/- per share (10% of face value) for FY25

Key highlights for FY25 and Q4'FY25

Profit & Loss

- Operating profit (PPoP) increased by 86% for FY25 at ₹4,581 Crore; for Q4'FY25 PPOp was ₹1,292 Crore, up 99% YoY
- FY25 PAT was up 32% YoY at ₹2,106 Crore; Q4'FY25 PAT was up 18% YoY at ₹504 Crore
- FY25 EPS at ₹28 is up 19% YoY, whereas BVPS grew by 23% during the year to ₹231
- RoA for FY25/Q4 stood at 1.5%/1.4% and RoE at 13.1%/11.9% respectively
- NIM improved to 5.94% for FY25 from 5.45% in FY24 and for the quarter stood at 5.8%
- C/I for FY25 stood at 57% vs 64% for FY24; on QoQ, C/I was at 55% in Q4 vs 54% in Q3

Balance Sheet

- Total deposits stood at ₹1,24,269 Crore, registering a YoY growth of 27% on merged financials
- Gross loan portfolio stood at ₹1,15,704 Crore, registering a YoY growth of ~20% on merged financials; Unsecured de-grew by 18%
- CD ratio stands at 79% excluding advances created out of refinance from DFIs
- CASA for the quarter stood at 29%; CASA + Retail term deposit at 62%; and CASA + Retail TD + non-callable bulk deposit at 78%
- Cost of Funds for full year was 7.07% and it increased by 7 bps during the quarter to 7.14%
- Bank raised ₹ 770 Crore Tier II capital in Mar'25 and the capital adequacy ratio stands at 20.1% with Tier I ratio at 18.1%
- PCR at 84% including technical write-off; GNPA ratio is 2.28%, down from 2.31% in Q3'FY25; NNPA ratio at 0.74% vs. 0.91% in Q3'FY25

FY25 numbers are on merged basis and previous periods numbers may not be comparable

Mumbai/ Jaipur | 22nd April, 2025: The Board of Directors of AU Small Finance Bank Limited at its meeting held today, approved the financial results for the quarter and financial year ended 31st March, 2025.

Executive Summary

AU SFB declared strong performance for FY25 in the backdrop of a challenging macroeconomic environment during the year - lower than expected GDP growth, challenging credit environment, tight liquidity, persistent inflation and elevated interest rates. Bank has delivered a well-rounded performance with RoA of 1.5% while focusing on tighter underwriting, managing cost of funds and controlling operational expenses.

Board of Directors approved a dividend of ₹1/- per share (10% of face value) for FY 2024-25 subject to shareholder's approval.

Performance at a glance:

Q4'FY25 highlights

- The Bank's Net Interest Income (NII) grew 57% YoY to ₹2,094 Crore compared to ₹1,337 Crore during Q4'FY24
- Other Income grew by 41% in Q4'FY25 to ₹ 761 Crore compared to 541 Crore in Q4'FY24
- The Bank's pre-provisioning operating profit (PPoP) for Q4'FY25 grew 99% YoY to ₹1,292 Crore compared to ₹650 Crore in Q4'FY24
- PAT was up 18% YoY for Q4'FY25 at ₹504 Crore vs. ₹428 Crore in Q4'FY24
- Cost to Income improved to 55% in Q4'FY25 vs. 65% in Q4'FY24
- Net Interest Margin (NIM) for Q4'FY25 stood at 5.8% compared to 5.1% in Q4'FY24
- The Return on Asset (ROA) and Return on Equity (ROE) for Q4'FY25 stood at 1.4% and 11.9% respectively

FY25 highlights

Earnings

- The Bank's Net Interest Income (NII) grew 55% YoY to ₹8,012 Crore compared to ₹5,157 Crore during FY24
- Other Income grew by 49% in FY25 to ₹ 2,526 Crore compared to 1,697 Crore in FY24
- The Bank's pre-provisioning operating profit (PPoP) for FY25 grew 86% YoY to ₹4,581 Crore compared to ₹2,466 Crore in FY24
- The net profit at ₹2,106 Crore FY25 grew 32% YoY compared to ₹1,592 Crore in FY24 (FY24 PAT including exceptional item was at ₹1,535 Crore)
- Cost to Income decline by ~7% from 64% in FY24 to 57% in FY25
- Net Interest Margin (NIM) for FY25 stood at 5.94% compared to 5.45% in FY24
- Return on Asset (ROA) and Return on Equity (ROE) stood at 1.5% and 13.1% respectively
- EPS at ₹28 grew by 19% YoY whereas Book Value Per Share (BVPS) at ₹231 grew by 23%

Advances

- Gross loan portfolio (GLP) stood at ₹115,704 Crore, registering a YoY growth of 20% from merged numbers and QoQ growth of 6.2%
- Secured businesses were up 25.3% YoY and 8.1% QoQ

- Unsecured businesses de-grew 17.6% YoY and by 10.1% QoQ and driven by industry wide deleverage in MFI and corrective actions taken in Credit Cards
- Yield on gross advances was stable at 14.4%
- 82% of new disbursements were in high-RoA businesses for FY25

Deposits

- Total Deposits grew 27% YoY compared to opening merged financials and 10.7% QoQ; CASA ratio at 29% as on Mar'25
- CA/SA deposits have grown by 28%/12% YoY and 24%/2% QoQ
- CASA + Retail TD stands at 62% and CASA + Retail TD + Non-callable Bulk TD is 78% of total deposits
- Cost of Funds (CoF) for FY25 at 7.07%; CoF for Q4'FY25 increased by 7 bps QoQ to 7.14%

Balance Sheet

- Credit Deposit (CD) ratio as on 31st March 2025 stood at 79% excluding advances created out of refinance from Development Finance Institutions (DFI) like NABARD, SIDBI, NHB, MUDRA
- The Bank had a Liquidity Coverage Ratio (LCR) of 116% for Q4'FY25 and continues to maintain additional liquidity buffers in the form of high-quality, liquid, non-SLR investments, which are not part of LCR computation
- Shareholder's fund of the Bank has now reached ₹17,166 Crore
- Capital adequacy ratio as on 31st Mar'25 stands at 20.1% and Tier I capital adequacy stands at 18.1%

Asset Quality

- GNPA improved to 2.28% vs 2.31% in Q3 and NNPA improved to 0.74% vs. 0.91% in Q3
- Additionally, Bank carries ₹17 Crore of contingency and ₹41 Crore of floating provision
- Net credit cost for FY25 is at 1.3% of the Total Assets
- Provision coverage ratio including technical write off improved to 84% from 80% in Q3'FY25

Other key updates

Credit Rating

- AA+/ Stable for Fixed deposit program by CRISIL
- AA/ Stable for long term Tier II Bonds by CRISIL, ICRA, India Ratings and CARE
- A1+ for short term Certificate of Deposit program by CRISIL, India Ratings and CARE

Initiatives & Awards for FY25

- Bank raised ₹770 Crore capital in March'25 via Tier-II bond issuance
- Launched 'AU Eternity' - a luxury Banking Program in collaboration with Mastercard. It is designed to complement 'AU IVY', 'AU Royale' and 'AU Platinum'

Awards and recognition:

- Awarded “Best SIP Performer in Bank Category 2024” & “Best Performer in Bank Category 2024 ” by Bombay Stock Exchange.
- Declared as the “Best Small Finance Bank” At Mint BFSI Summit & Awards
- Awarded with “Best ESG Practices” At ASSOCHAM 19th Annual Summit & Awards 2024.
- Secured 56th rank in “Great Companies to Work in 2024” & Adjudged “Top 50 Best Place to Work for Millennials” by Great place to Work
- Awarded with “Best Cloud Management and Infrastructure Initiative Award” at ET Now Data Center & Cloud Innovation Summit & Awards 2024.
- Awarded for “Employee Engagement” and for “HR Business Partnership Function” by Peoplefirst HR Excellence Award 2024
- Awarded “Best Tech Talent & Organization”, “Best Technology Bank”, “Best Digital Sales, Payments & Engagement” in SFB category at 20th Indian Banks Association Annual Banking Technology Awards 2024

CSR initiatives:

- AU Ignite, Bank's skills training academy across 16 centers in Rajasthan, has, till date, trained 29,500 youths of which 21,500+ were linked to employment
- AU Bano Champion, our rural sports coaching initiative, is live across 60 locations with 8,100+ children benefited across 7 sports
- AU Udyogini, our flagship Women Entrepreneurship program, has till date engaged 3,900+ women with 2,152 of them nurtured under Individual Women Entrepreneurship

Commenting on the performance, Mr. Sanjay Agarwal, Founder, MD & CEO, AU Small Finance Bank said, ““We are coming out of a tough macroeconomic environment marked by persistent inflation, tight liquidity, a challenging credit environment, and lower-than-expected GDP growth. As we enter FY26, the economic outlook remains uncertain, driven largely by global factors such as tariff war and geopolitical developments. However, India is comparatively well-positioned, with both the Central Government and the RBI implementing supportive measures—including tax rationalization, interest rate cuts, and the injection of durable liquidity into the banking system.

Against this backdrop, we have delivered a strong performance with higher than sectoral growth in both deposits and advances. We made meaningful progress on productivity and efficiency, which enabled us to deliver stronger profitability—even amid a credit cycle in unsecured businesses of microfinance and credit cards.

As we celebrate 30 years of AU and 8 years of our banking journey, we remain focused on building an institution that can truly scale with sustainability. I want to express my sincere gratitude to all stakeholders for their continued trust and support. We remain committed to driving financial inclusion, empowering individuals and businesses, and contributing towards strengthening India’s economic resilience and advancing sustainable growth”.

Summary of Financials

Profit & Loss Statement

(All Figures in ₹ Crore)	FY25	FY24	YoY	Q4'FY25	Q4'FY24	YoY	Q3'FY25	QoQ
Income								
Interest Earned	16,064	10,555	52%	4,271	2,829	51%	4,113	4%
Interest Expended	8,052	5,398	49%	2,177	1,492	46%	2,091	4%
Net Interest Income	8,012	5,157	55%	2,094	1,337	57%	2,023	4%
Other Income	2,526	1,697	49%	761	541	41%	618	23%
Net Total Income	10,538	6,854	54%	2,855	1,878	52%	2,641	8%
Expenses								
Employee Cost	3,148	2,104	50%	817	556	47%	755	8%
Other Operating Expenses	2,809	2,284	23%	745	673	11%	682	9%
Operating Expenses	5,957	4,388	36%	1,562	1,228	27%	1,436	9%
PPoP	4,581	2,466	86%	1,292	650	99%	1,205	7%
Provision	1,793	390	360%	635	118	439%	502	27%
Profit Before Tax	2,788	2,076	34%	657	532	24%	703	-7%
Tax expenses	682	484	41%	153	103	48%	175	-12%
Profit After Tax before exceptional items	2,106	1,592	32%	504	428	18%	528	-5%
Exceptional Items*	-	57	N.A	-	57	N.A	-	N.A
Profit After Tax	2,106	1,535	37%	504	371	36%	528	-5%

Previous year numbers are not directly comparable due to Fincare merger being effective from 1st Apt'24; Bad debt recovery is recognised under provisions
*Exceptional Items include stamp duty for merger and other transaction related expenses

Other Income

(All Figures in ₹ Crore)	FY25	FY24	YoY	Q4'FY25	Q4'FY24	YoY	Q3'FY25	QoQ
Loan Assets Processing & Other Fees	1,126	784	44%	336	235	43%	288	17%
General Banking, Cross Sell & Deposits related fees	696	499	39%	227	188	20%	155	46%
PSLC Fees	6	2	160%	2	2	-13%	2	0%
Credit Card	351	299	17%	58	88	-34%	93	-37%
Miscellaneous (Fx, Trade & Others)	112	62	82%	35	20	73%	34	4%
Core Other Income	2,291	1,645	39%	658	534	23%	572	15%
Income from Treasury Operations	235	52	354%	102	7	1307%	46	120%
Total other Income	2,526	1,697	49%	761	541	41%	618	23%
Other Income as % of Net Interest Income	32%	33%	N.A	36%	40%	N.A	31%	N.A

Balance Sheet

(All Figures in ₹ Crore)	31 st Mar'25	31 st Mar'24	YoY	30 th Dec'24	QoQ	1st Apr'24 (Merged Opening B/S)	YTD
Liabilities							
Shareholders Fund	17,166	12,560	37%	16,602	3%	14,985	15%
Deposits	1,24,269	87,182	43%	1,12,260	11%	97,704	27%
Borrowings	11,660	5,479	113%	9,988	17%	9,240	26%
Other Liabilities and Provisions	4,751	4,205	13%	4,195	13%	4,762	0%
Total Liabilities	1,57,846	1,09,426	44%	1,43,044	10%	1,26,690	25%
Assets							
Cash and Balances	9,466	6,376	48%	6,231	52%	7,528	26%
Investments	37,848	27,133	39%	33,613	13%	30,329	25%
Advances	1,07,092	73,163	46%	99,559	8%	85,514	25%
Fixed Assets	912	852	7%	914	0%	918	-1%
Other Assets	2,527	1,902	33%	2,727	-7%	2,401	5%
Total Assets	1,57,846	1,09,426	44%	1,43,044	10%	1,26,690	25%
Securitized Assets	6,926	8,176	-15%	7,932	-13%	10,012	-31%

About AU Small Finance Bank

AU Small Finance Bank Limited (AU SFB) is a Scheduled Commercial Bank and has established itself as India's largest Small Finance Bank since commencing its banking journey in April 2017. Founded in 1996 by Mr. Sanjay Agarwal, a first-generation entrepreneur, AU enters its 30th year of operations with a legacy of deep-rooted service—having built, over three decades including more than eight years as a bank, a sustainable and inclusive financial institution that empowers underserved and under-reached communities through a robust retail banking model.

With deep customer insight across Bharat, AU SFB provides comprehensive banking solutions across deposits, loans, credit cards, premium banking, remittance services, merchant solutions, insurance, and investments. As a tech-led bank, AU SFB offers differentiated digital experiences through innovations like 24x7 video banking, WhatsApp Banking, Chatbots, UPI QRs, merchant lending, and its award-winning AU 0101 app.

AU SFB's wide network of over 2,456 banking touchpoints across 21 States and 4 Union Territories enables service to more than 1.13+ crore customers, powered by a workforce of 50,900+ employees. As on 31st March'25, Bank has a Shareholders Funds of ₹17,166 Crore, Deposit base of ₹1,24,269 Crore, Total Loan Portfolio of ₹1,15,704 Crore and a Balance sheet size of ₹1.57 Lac Crore+.

AU SFB is listed on NSE and BSE and is rated 'AA/Stable' by CRISIL Ratings, ICRA Ltd., CARE Ratings, and India Ratings. Its Fixed Deposits carry a 'AA+/Stable' rating from CRISIL Ratings, reflecting its financial strength and investor trust.

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