

Ref. No. AUSFB/SEC/2020-21/41

Date: 02<sup>nd</sup> May 2020

To,

|                                                                                                                                                             |                                                                                                                       |
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| National Stock Exchange of India Limited,<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai 400051,<br>Maharashtra<br><b>Symbol: AUBANK</b> | BSE Limited,<br>Phiroz Jeejeebhoy Towers,<br>Dalal Street, Mumbai 400001,<br>Maharashtra<br><b>Scrip Code: 540611</b> |
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

In reference to the Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Bank, at its meeting held on Saturday, 02<sup>nd</sup> May 2020 has considered and recommended appointment of Mr. Pushpinder Singh (DIN: 08496066), Mr. Mankal Shankar Sriram (DIN: 00588922) and Mr. Kannan Gopalaraghavan Vellur (V G Kannan) (DIN: 03443982) as Independent Directors on the Board of the Bank in compliance of applicable provision of Companies Act, 2013 for the approval of Shareholders in ensuing Annual General Meeting ("AGM").

It is further confirmed that Mr. Pushpinder Singh, Mr. Mankal Shankar Sriram and Mr. Kannan Gopalaraghavan Vellur (V G Kannan) are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 09<sup>th</sup> September 2015 are given as per enclosed Annexure.

You are requested to kindly take the above on record.

Thanking You,  
Yours faithfully,

**For AU SMALL FINANCE BANK LIMITED**



**Manmohan Parnami**  
**Company Secretary and Compliance Officer**  
**Membership No.: F9999**

Enclosures: As above

**Registered Office**

AU SMALL FINANCE BANK LIMITED  
19-A Dhuleshwar Garden, Ajmer Road,  
Jaipur - 302001, Rajasthan, India  
**Phone:** +91 141 4110060/61, **Fax:** +91 141 4110090  
**CIN:** L36911RJ1996PLC011381  
Formerly known as Au Financiers (India) Limited



# Annexure I

## **Appointment of Mr. Mankal Shankar Sriram, Mr. Pushpinder Singh and Mr. V G Kannan as Independent Director on the Board of AU SMALL FINANCE BANK LIMITED subject to approval of shareholders in Annual General Meeting**

| Sr. No. | Details of events that need to be provided                                        | Information of such event(s)                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                      |
|---------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         |                                                                                   | Mr. Mankal Shankar Sriram                                                                                                                                                                                                                                                                       | Mr. Pushpinder Singh                                                                                                                                                                                                                                                                | Mr. V G Kannan                                                                                                                                                                                                                                                       |
| 1.      | Reason for change viz. appointment, resignation, removal, death or otherwise      | Mr. Mankal Shankar Sriram (DIN: 00588922) was appointed as Additional Director (Independent) on the Board of the Bank on 21 <sup>st</sup> October 2019. Board of Directors recommended the appointment of Mr. Mankal Shankar Sriram as Independent Director to the shareholders in ensuing AGM. | Mr. Pushpinder Singh (DIN:08496066) is appointed as Additional Director (Independent) on the Board of the Bank on 21 <sup>st</sup> October 2019. Board of Directors recommended the appointment of Mr. Pushpinder Singh as Independent Director to the shareholders in ensuing AGM. | Mr. V G Kannan (DIN: 03443982) is appointed as Additional Director (Independent) on the Board of the Bank on 22 <sup>nd</sup> January 2020. Board of Directors recommended the appointment of V G Kannan as Independent Director to the shareholders in ensuing AGM. |
| 2.      | Date of Appointment/ <del>cessation (as applicable)</del><br>Terms of Appointment | 21 <sup>st</sup> October 2019<br><br>Appointment as Independent Director subject to approval of Shareholders.                                                                                                                                                                                   | 21 <sup>st</sup> October 2019<br><br>Appointment as Independent Director subject to approval of Shareholders.                                                                                                                                                                       | 22 <sup>nd</sup> January 2020<br><br>Appointment as Independent Director subject to approval of shareholders.                                                                                                                                                        |

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| 3. | Brief Profile (in case of Appointment) | <ul style="list-style-type: none"> <li>• Professor M S Sriram is currently visiting faculty at IIM Bangalore. He is also a Distinguished Fellow at the Institute for Development of Research in Banking Technology, Hyderabad – an institute set up by the Reserve Bank of India.</li> <li>• Mr. Sriram has served as an expert on several expert committees formed for Financial Inclusion by RBI, focused on Govt. Policy initiatives &amp; Credit Channelization in Rural Areas through Micro Finance movement.</li> <li>• He is the author of multiple books largely on financial inclusion and agricultural credit.</li> <li>• Played key role in areas of Financial Inclusion, Microfinance, Co-operatives, Livelihoods and Urban Poverty.</li> </ul> <p>Several books on agriculture Finance, Finance Inclusion and microfinance of his have been published including Book on 'Inclusive India Finance Report 2017' to reckon with.</p> <p><b>Qualification:</b><br/>Fellow- IIM Bangalore, PGDRM – IRMA, Anand, Gujarat</p> <p>He was Director in Union Bank of India. Faculty of the Institute of Rural Management Anand (IRMA).</p> | <ul style="list-style-type: none"> <li>• He has over 33 years of experience as a professional manager, out of which 10 years in Senior/Top Management Grade at Bank of India.</li> <li>• He is Member of the reconstituted IT Advisory committee of the Board of STCIPD.</li> <li>• Having More than 15 years of experience in Banking Technology areas and Possess Ability to direct complex projects from concept to fully operational status.</li> </ul> <p><b>Qualification:</b><br/>B.Sc. and C.A.I.I.B – 1</p> <ul style="list-style-type: none"> <li>• Engaged in New Initiatives and IT implementation programme since 1986 during his career with Bank of India.</li> <li>• Rich Operational Banking Experience in all areas</li> <li>• Experience in Banking as well as in depth knowledge of Technology required for banking and the unique skill to translate this into real-time use for the Bank by implementing various IT projects</li> </ul> | <p>Mr. V G Kannan is Career Banker with over 38+ years of experience in Banking Industry and led several leadership positions. He is MBA from University of Madras and also completed Organizational Leadership Executive Program from University of Pennsylvania.</p> <p>Mr. Kannan has rich experience in Banking &amp; Financial Sector, Credit &amp; Risk Management, Insurance, Capital markets and Treasury &amp; Fund Management.</p> <p><b>Qualification:</b></p> <ul style="list-style-type: none"> <li>• University of Madras - (M.B.A.) - (1977 - 1980)</li> <li>• Madurai Kamaraj University - (B.B.A.) (1974 – 1977)</li> <li>• University of Pennsylvania - Organizational Leadership Executive program</li> </ul> <p><b>He has held Key Positions as:</b></p> <ul style="list-style-type: none"> <li>• MD , State Bank of India</li> <li>• MD &amp; CEO, SBI Capital Markets</li> <li>• President &amp; Chief Operating officer, SBI Capital Markets Ltd.</li> </ul> |
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|----|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                    | <p>Visiting Professor at Indian Institute of Management, Bangalore and many other Institutions.</p> <p><b>Key Positions Held:</b></p> <ul style="list-style-type: none"> <li>Served on several committees set up by the Government of India, RBI and NABARD.</li> <li>Member at Governing Board of National Institute of Bank Management.</li> <li>First Vice-president (Finance and Information) at BASIX.</li> <li>Treasurer Centre for Budget and Policy Studies and Member, Board of Governors</li> <li>Trustee of Pratham Books, Dastkar Andhra and Sanket.</li> </ul> | <ul style="list-style-type: none"> <li>Played key role in revolution of Internet Banking and CBS by taking some of the major initiatives.</li> </ul> <p>Worked with <b>National Payment Corporation of India</b> (NPCI) from 31.01.2014 to 31.07.2017 as advisor on FI and new Business.</p> <ul style="list-style-type: none"> <li>Worked as product development and business development lead for AePS product of NPCI using Aadhaar authentication for payments using Micro ATMs</li> </ul> <p>Member at Governing Board of National Institute of Bank Management.</p> | <p>His area of Expertise is Banking, Treasury Management, Risk Management, Financial Services including Insurance &amp; Capital Markets, Small Scale Industry and Economy. Held following leadership position:</p> <ul style="list-style-type: none"> <li>Director - SBI General Insurance</li> <li>Director - SBI Life Insurance</li> <li>Director - State Bank of Mysore</li> <li>Director - State Bank of Hyderabad</li> </ul> <p>Chief Executive - Indian Banks' Association</p> |
| 4. | Disclosure of relationship between Directors (in case of appointment of Directors) | Mr. Mankal Shankar Sriram is not related to any Director of the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Mr. Pushpinder Singh is not related to any Director of the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Mr. V G Kannan is not related to any of the Director of the Bank.                                                                                                                                                                                                                                                                                                                                                                                                                    |

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