

Ref. No.: AUSFB/SEC/2020-21/17

Date: 09th April, 2020

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra Scrip Code: 540611	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Maharashtra Symbol: AUBANK
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Dear Sir/Madam,

Subject: Press release and intimation on receipt of Reserve Bank of India (RBI) approval for appointment of Mr. Raj Vikash Verma (DIN: 03546341) as Part-Time Chairman (Independent Director) (Non-Executive), Re-appointment of Mr. Sanjay Agarwal (DIN: 00009526), as Managing Director & CEO and Mr. Uttam Tibrewal (DIN: 01024940), as Whole Time Director of AU Small Finance Bank Limited ("Bank")

With reference to abovementioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that:

a) In continuation of our letter Ref. No.: AUSFB/SEC/2019/504 dated 06th March 2020, we hereby inform that appointment of Mr. Raj Vikash Verma (DIN: 03546341) as Part-time Chairman (Independent Director) (Non-Executive) of the Bank for a period of 1 (one) year has been approved by the RBI w.e.f. **08th April 2020**.

b) Re-appointment of Mr. Sanjay Agarwal (DIN: 00009526) as Managing Director & CEO and Mr. Uttam Tibrewal (DIN: 01024940) as Whole Time Director of the Bank for a period of 3 (three) years has been approved by the RBI, their said re-appointment will be effective from **19th April 2020**.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 09th September 2015 are given as per enclosed Annexure.

Kindly take the above information on record.

For AU SMALL FINANCE BANK LIMITED




Manmohan Parnami
Company Secretary & Compliance Officer
Membership No.: F9999

Encl: A/a

Registered Office

AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as **Au Financiers (India) Limited**

Annexure

Appointment of Mr. Raj Vikash Verma (DIN: 03546341) as Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited

Sr. No.	Details that need to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Raj Vikash Verma (DIN: 03546341) is appointed as Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited and the same has been approved by RBI.
2	Date of Appointment/ cessation (as applicable)	08 th April 2020
	Terms of Appointment	For a period of one year on annual honorarium of INR 20,00,000, plus applicable sitting fees.
3	Brief Profile (in case of Appointment)	Mr. Raj Vikash Verma has been associated as an Independent Director with the Bank since January 2018. He has completed his graduation and post-graduation in Economics from Delhi School of Economics and has a master's degree in Business Administration from FMS - Delhi University. He is also a Certified Associate of the Indian Institute of Bankers (CAIIB). Mr. Verma is a passionate leader and great administrator who possesses over 37 years of experience in the financial sector, particularly in the field of development finance, regulatory supervision, housing, mortgage finance and real estate sector. Qualification: • Certified Associate of the Indian Institute of Bankers (CAIIB) • Master's in business administration, FMS, Delhi University • Master's in economics, Delhi School of Economics, Delhi University • BA (Honors), Economics, Delhi University Other Key Details: Mr. Raj Vikash Verma has brought rich insight to the Board of the Bank. His knowledge of Banking & Financial services, Housing, Mortgage and regulatory understanding has been significant in driving the Board and Organization in right direction. He chaired various boards and held the position of Chairman and Managing Director of National Housing Bank (NHB), a Development Finance Institution (DFI) and a Regulatory body for the housing finance sector, set up by an act of parliament. He has also held other leadership positions including as Chairman and Whole-Time Director of Central Registry of Securitisation Asset Reconstruction and Security Interest (CERSAI); first Chairman of India Mortgage Guarantee Corporation (JV of the ADB, IFC & US Co. Genworth) and Whole-Time Member and Director of Pension Fund Regulatory and Development Authority of India (PFRDA). He also served at the RBI for more than 8 years. His experience, networking, expertise and leadership capability in the Financial Service Industry and strong business acumen is well acknowledged. He constantly engages with the policy makers, regulators, domestic and international financial institutions, and industry bodies which altogether has brought rich dimensions and value to his perspective.
4	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. Raj Vikash Verma is not related to any Director.

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Re-appointment of Mr. Sanjay Agarwal (DIN: 00009526), as Managing Director & CEO of AU Small Finance Bank Limited

Sr. No.	Details that need to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The existing term of Mr. Sanjay Agarwal (DIN: 00009526), Managing Director & CEO of the Bank is till 18th April 2020 and the RBI has approved re-appointment for a further term of 3 (three) years effective from 19th April 2020.
2	Date of Appointment/ cessation (as applicable) Terms of Appointment	19 th April 2020 (Reappointment) For a period of three years on terms & conditions as approved by the RBI.
3	Brief Profile (in case of Appointment)	He is associated with the institution since its inception in 1996 and was first appointed as Managing Director in 2008. He is a Commerce graduate from Government College, Ajmer and all-India rank holder Chartered Accountant. He plays a key role in Bank's strategic & corporate planning and continuous strengthening of risk management framework. Qualification: - Chartered Accountant, 1995 - All India 39th Rank Holder B. Com (Government College, Ajmer) Mr. Sanjay Agarwal possess extensive experience in the field of Finance, Accountancy, Agriculture & Rural Economy, Banking, Human Resources, Risk and Business Management. Other Key Details: Mr. Sanjay Agarwal is versatile personality, with his immense dedication, hard work, perseverance, utmost honesty has driven the organisation to the path of the progress and success. In recognition of these qualities, he has been awarded with many national and international level accolades which includes: - EY Entrepreneur of the Year. - Business Leader of the Year' award by ICAI - Innovative Leader of the Year' award by ET Now. - ET Gamechanger of India. He spearheaded several initiatives that helped create a more nimble and agile organization. He has led Bank's evolution to the highest standards of corporate governance and enhanced engagement with key stakeholders. Under his leadership and guidance, the Bank has taken great strides in terms of disbursements, profitability, management bandwidth, technology, financial inclusion, geographical expansion and performance.
4	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. Sanjay Agarwal is not related to any Director of the Bank.

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Re-appointment of Mr. Uttam Tibrewal (DIN: 01024940), as Whole Time Director of AU Small Finance Bank Limited

Sr. No.	Details that need to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	The existing term of Mr. Uttam Tibrewal (DIN: 01024940), Whole Time Director of the Bank is till 18th April 2020 and the RBI approved his re-appointment for a further term of 3 (three) years effective from 19th April 2020.
2	Date of Appointment/ cessation (as applicable) Terms of Appointment	19 th April 2020 (Reappointment) For a period of three years on terms & conditions as approved by the RBI.
3	Brief Profile (in case of Appointment)	He has over 23 years of experience in the financial services space. He is associated with the institution since 2003 and over the last 17 years, the success and growth of AU from a Small NBFC to becoming the Largest Small Finance Bank has been due to his significant contribution, dedication, foresightedness, hard work, and team building abilities. His dynamic vision, consistent approach, eye to details, strategic focus and entrepreneurial skills continue to guide the growth of the Bank's businesses across markets and industry. Qualification: - B.com from Delhi University in 1991 Mr. Uttam Tibrewal possess special knowledge and practical experience in the field of Accountancy, Finance, Banking, agriculture & Rural Economy, small-scale industry, Risk & Business Management. Other Key Details: Mr. Uttam Tibrewal is an advocate of change and believes in simplification of processes and customer centricity is the key to success. - IT Transformation was one of the most important milestones for successful Banking transition and Mr. Uttam Tibrewal provided due guidance to IT team in conceptualizing the way Bank IT stack should take shape up in view of Business Expectation at Banking platform. - He guided the building of the Branch Banking and granular deposit book - His experience of working in rural areas, helped Bank to create differentiated Retail Bank franchise with focus in semi urban/rural underbanked & unbanked area for furthering financial inclusion. His experience in the financial service sector coupled with operational knowledge and broad strategic insight in building and scaling businesses has led to register multi fold increase in Bank's Balance sheet size, Advances & Deposits has built capacity to accelerate the growth trajectory..
4	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. Uttam Tibrewal is not related to any Director of the Bank.

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AU Bank gets RBI nod for appointment of Chairman and reappointment of its MD & CEO and Whole Time Director

April 9, 2020, Jaipur, The Reserve Bank of India has approved the appointment of Mr. Raj Vikash Verma as Part-time Chairman of the Bank for a period of one year.

Mr. Verma was inducted as an Independent Director with the AU Bank in January 2018. Mr. Verma possesses over 37 years of strong experience in the Financial Service sector, particularly in the field of development finance, regulatory supervision, Housing Finance, Mortgage Finance and Real Estate Sector.

He chaired various boards and held the leadership position including as Chairman and Managing Director of National Housing Bank (NHB), Chairman and Whole-Time Director of Central Registry of Securitisation Asset Reconstruction and Security Interest (CERSAI). He was also the first Chairman of India Mortgage Guarantee Corporation (JV of the ADB, IFC & US Co. Genworth) and Whole-Time Member and Director of Pension Fund Regulatory and Development Authority of India (PFRDA). He also served at the RBI for more than 8 years.

Mr. Verma completed his graduation and post-graduation in Economics from Delhi School of Economics and has a master's degree in Business Administration from FMS - Delhi University. He is also a Certified Associate of the Indian Institute of Bankers (CAIIB).

RBI has approved reappointment of Mr. Sanjay Agarwal as Managing Director & CEO and Mr. Uttam Tibrewal as Whole Time Director of the Bank for a period of 3 (three) years.

Mr. Sanjay Agarwal has been associated with this institution since its inception in 1996 (erstwhile AU Financiers (India) Limited, is a Promoter and MD & CEO of Bank. Mr. Sanjay Agarwal possess extensive experience in the field of Finance, Accountancy, Agriculture & Rural Economy, Banking, human Resources, Risk and Business Management. Mr. Agarwal is an all India rank holder Chartered Accountant and he plays a key role in bank's strategic and corporate planning and risk management.

Mr. Uttam Tibrewal has been associated with AU Bank since 2003 and played a key part in its journey of becoming the largest Small Finance Bank from NBFC. He has over 23 years of experience in the Financial Services Space. Mr. Tibrewal possess special knowledge and practical experience in the field of Accountancy, Finance, Banking, agriculture & Rural Economy, small-scale industry, Risk & Business Management. He is an expert in retail finance and has played instrumental role in building retail business vertical over the years.

एयू बैंक को चेयरमैन की नियुक्ति और एमडी व सीईओ तथा पूर्णकालिक डायरेक्टर की पुनः नियुक्ति के लिए मिली RBI की मंजूरी

9 अप्रैल, 2020, जयपुर, भारतीय रिज़र्व बैंक ने एयू बैंक को श्री राज विकाश वर्मा को बैंक के अंशकालिक चेयरमैन के लिए एक वर्ष की अवधि के लिए नियुक्ति करने की मंजूरी दी है।

श्री वर्मा को जनवरी 2018 में एयू बैंक के साथ एक स्वतंत्र निदेशक के रूप में शामिल किया गया था। श्री वर्मा के पास वित्तीय सेवा क्षेत्र में 37 वर्षों का विकास वित्त, नियामक पर्यवेक्षण, आवास वित्त, बंधक वित्त और रियल एस्टेट सेक्टर से सम्बंधित विषयों का मजबूत अनुभव है।

बीते वर्षों श्री वर्मा ने विभिन्न बोर्डों की अध्यक्षता की, और वह राष्ट्रीय आवास बैंक (NHB) के चेयरमैन और प्रबंध निदेशक, सेक्यूरिटीज एसेट रिकंस्ट्रक्शन एंड सिक्योरिटी इंटरैस्ट के केंद्रीय रजिस्ट्री (CERSAI) के अध्यक्ष और पूर्णकालिक निदेशक के रूप में कार्य कर चुके हैं। वह भारत बंधक गारंटी निगम (एडीबी, IFC और यूएस कंपनी जेनवर्थ के जेवी) के पहले अध्यक्ष भी रहे और पेंशन फंड नियामक और विकास प्राधिकरण (PFRDA) संपूर्ण-समय के सदस्य और पेंशन फंड नियामक और विकास प्राधिकरण (PFRDA) के पूर्णकालिक सदस्य और निदेशक भी थे। उन्होंने 8 साल से अधिक समय तक आरबीआई में भी कार्य किया।

श्री वर्मा ने दिल्ली स्कूल ऑफ इकोनॉमिक्स से अर्थशास्त्र में स्नातक और स्नातकोत्तर की पढ़ाई पूरी की और एफएमएस - दिल्ली विश्वविद्यालय से बिजनेस एडमिनिस्ट्रेशन में मास्टर डिग्री प्राप्त की। वह इंडियन इंस्टीट्यूट ऑफ बैंकर्स (CAIIB) के सर्टिफाइड एसोसिएट भी हैं।

इसके साथ ही साथ भारतीय रिज़र्व बैंक ने एयू बैंक में श्री संजय अग्रवाल की प्रबंध निदेशक और सीईओ के रूप में और श्री उत्तम टिबरेवाल की बैंक के पूर्णकालिक निदेशक के रूप 3 (तीन) वर्ष की अवधि के लिए पुनर्नियुक्ति की स्वीकृति दे दी है।

श्री संजय अग्रवाल वर्ष 1996 से इस संस्था की स्थापना से साथ जुड़े रहे हैं (पूर्ववर्ती एयू फाइनेंसर्स (इंडिया) लिमिटेड) और एयू बैंक के प्रमोटर, एमडी और सीईओ हैं। श्री संजय अग्रवाल के पास वित्त, लेखा, कृषि और ग्रामीण अर्थव्यवस्था, बैंकिंग, मानव संसाधन, जोखिम और व्यवसाय प्रबंधन के क्षेत्र में व्यापक अनुभव है। श्री अग्रवाल बैंक धारक चार्टर्ड एकाउंटेंट हैं और वे बैंक की रणनीतिक और कॉर्पोरेट योजना और जोखिम प्रबंधन में महत्वपूर्ण भूमिका निभाते हैं।

श्री उत्तम टिबरेवाल वर्ष 2003 से एयू बैंक से जुड़े हुए हैं और उन्होंने एयू के एनबीएफसी से सबसे बड़ा लघु वित्त बैंक बनने में एक बड़ी महत्वपूर्ण भूमिका निभाई है। उनके पास फाइनेंशियल सर्विसेज स्पेस में 23 वर्षों का अनुभव है। श्री टिबरेवाल के पास अकाउंटेंसी, बैंकिंग, कृषि और ग्रामीण अर्थव्यवस्था, लघु उद्योग, जोखिम और व्यवसाय प्रबंधन के क्षेत्र में विशेष ज्ञान और व्यावहारिक अनुभव है। वह खुदरा वित्त में एक विशेषज्ञ है और उसने वर्षों में खुदरा व्यापार को बढ़ाने में महत्वपूर्ण भूमिका निभाई है।

अधिक जानकारी के लिए संपर्क करें

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