

Ref. No.: AUSFB/SEC/2020-21/2

Date: 02nd April, 2020

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Maharashtra Scrip Code: 540611	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Maharashtra Symbol: AUBANK
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Dear Sir/Madam,

Subject: Intimation of Completion of term of Mr. Mannil Venugopalan (DIN: 00255575) as Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited ("Bank").

In continuation of our letter Ref. No.: AUSFB/SEC/2019/375 dated 13th December 2019 and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that term of Mr. Mannil Venugopalan (DIN: 00255575) as Part-Time Chairman (Independent Director) (Non-Executive) of the Bank has been completed on 29th March 2020.

Further, Bank has already submitted application to RBI for approval of appointment of Mr. Raj Vikash Verma (DIN: 03546341) as Part-Time Chairman (Independent Director) (Non-Executive) of the Bank. Moreover, intimation in this regard was made to Stock Exchanges(s), post approval of the Board at its meeting held on 13th December 2019 & 22nd January 2020 and of Shareholders via postal ballot dated 6th March 2020.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 09th September 2015 are given as per enclosed Annexure.

On receipt of the RBI approval, the Bank shall duly inform and make the requisite disclosures to the Stock Exchanges, in terms of Regulation 30 of Listing Regulations. Kindly take the above information on record.

For AU SMALL FINANCE BANK LIMITED



Manmohan Parnami
Company Secretary & Compliance Officer
Membership No.: F9999

Registered Office

AU SMALL FINANCE BANK LIMITED

19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India

Phone: +91 141 4110060/61, **Fax:** +91 141 4110090

CIN: L36911RJ1996PLC011381

Formerly known as **Au Financiers (India) Limited**

Annexure

Completion of term of Mr. Mannil Venugopalan (DIN: 00255575) as Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited

Sr. No.	Details that need to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Mannil Venugopalan (DIN: 00255575) has ceased to be the Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited w.e.f. 29 th March 2020
2	Date of Appointment/Cessation (as applicable)	29 th March 2020 (EOD)
	Terms of Appointment	Not Applicable
3	Brief Profile (in case of Appointment)	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of Directors)	Not Applicable

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Brief Profile of Mr. Raj Vikash Verma

Mr. Raj Vikash Verma has been associated as an Independent Director with the Bank since January 2018. He has completed his graduation and post-graduation in Economics from Delhi School of Economics and has a master's degree in Business Administration from FMS - Delhi University. He is also a Certified Associate of the Indian Institute of Bankers (CAIIB).

Mr. Verma is a passionate leader and great administrator who possesses over 37 years of experience in the financial sector, particularly in the field of development finance, regulatory supervision, housing, mortgage finance and real estate sector.

He chaired various boards and held the position of Chairman and Managing Director of National Housing Bank (NHB), a Development Finance Institution (DFI) and a Regulatory body for the housing finance sector, set up by an act of parliament. He has also held other leadership positions including as Chairman and Whole-Time Director of Central Registry of Securitisation Asset Reconstruction and Security Interest (CERSAI); first Chairman of India Mortgage Guarantee Corporation (JV of the ADB, IFC & US Co. Genworth) and Whole-Time Member and Director of Pension Fund Regulatory and Development Authority of India (PFRDA). He also served at the RBI for more than 8 years.

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Annexure

Appointment of Mr. Raj Vikash Verma (DIN: 03546341) as proposed Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited

Sr. No.	Details that need to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Raj Vikash Verma (DIN: 03546341) is proposed to be appointed as Part-Time Chairman (Independent Director) (Non-Executive) of AU Small Finance Bank Limited w.e.f. 30 th March 2020 or such other date as may be approved by RBI.
2	Date of Appointment/ cessation (as applicable) Terms of Appointment	30 th March 2020 (subject to approval of RBI) On such terms & conditions and from date as may be approved by the RBI.
3	Brief Profile (in case of Appointment)	He is associated with the Bank since 2018. He was appointed as Additional Director (Independent) on January 30, 2018. Subsequently, appointed as Independent Director on August 07, 2018. He has over 37 years of experience and is an Expert of Housing & Finance sector and he led the Regulatory Evolution of Housing Sector in the India. Further, he was associated with Reserve Bank of India and possess in depth knowledge of regulatory aspects of BFSI sector. Qualification: • Certified Associate of the Indian Institute of Bankers (CAIIB) • Master's in business administration, FMS, Delhi University • Master's in economics, Delhi School of Economics, Delhi University • BA (Honors), Economics, Delhi University Other Key Details: Mr. Raj Vikash Verma has brought insight to the Board of the Bank. His knowledge of Banking and Financial services including housing, mortgage and regulatory understanding has been significant in driving the Board and Organization in right direction. His experience, networking, expertise and leadership capability in the financial industry and strong business acumen is well acknowledged at industry level. He constantly engages with the policy makers, regulators, domestic and international financial institutions, and industry bodies which altogether has brought rich dimensions and value to his perspective. He takes active part in team building initiatives, developing vision and mission for the institution, chairing high level boards comprising eminent professionals including international representatives and senior bureaucrats, policy formulation and guiding the development financing, regulatory, market infrastructure initiatives, advocacy role under a social and economic charter etc
4	Disclosure of relationship between Directors (in case of appointment of Directors)	Mr. Raj Vikash Verma is not related to any Director or KMP or their relatives.

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