Ref. No.: AUSFB/SEC/2020-21/142
Date: 22nd July 2020

To,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051, Maharashtra. **Symbol: AUBANK**	BSE Limited, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai 400001, Maharashtra. **Scrip Code: 540611**

Sub: Proceedings of the 25th Annual General Meeting ("AGM") of AU Small Finance Bank Limited held on 21st July 2020.

Dear Sir/Madam,

This is to inform you that the 25th Annual General Meeting (**"AGM"**) of the members of AU Small Finance Bank Limited (**"the Bank"**) was held on **Tuesday, 21st July, 2020 at 3:30 P.M (IST)** through **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** facility in compliance with the applicable provisions of the Companies Act, 2013, rules framed there under and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with General Circular Nos.14/2020, 17/2020 and 20/2020, issued by the Ministry of Corporate Affairs (**"MCA Circulars"**) and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79.

Please find enclosed proceedings of AGM as required under the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours sincerely,
For AU SMALL FINANCE BANK LIMITED

AU SMALL FINANCE BANK LIMITED JAIPUR

MANMOHAN PARNAMI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: As above

AU SMALL FINANCE BANK

Summary of the proceedings of the 25th Annual General Meeting of members of the AU Small Finance Bank Limited ("the Bank") held on Tuesday, 21st July, 2020

The 25th Annual General Meeting (**"AGM"**) of the members of AU Small Finance Bank Limited was held on **Tuesday, 21st July, 2020** through **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** in compliance with the applicable circulars issued by Ministry of Corporate Affairs and SEBI Circulars which commenced at 3:30 P.M. and concluded at 05:15 P.M.(including time allowed for e- voting at AGM).

Mr. Raj Vikash Verma, Part-time Chairman & Independent Director of the Bank, chaired the meeting.

207 members attended the meeting through VC/OAVM.

The AGM was attended by the following Directors & Key Managerial Personnel of the Bank:

1. Mr. Raj Vikash Verma, Part-time Chairman & Independent Director and Chairman of Stakeholders Relationship Committee, joined over VC from Delhi.
2. Mr. Krishan Kant Rathi, Independent Director and Chairman of Audit Committee and Nomination & Remuneration Committee, joined over VC from Mumbai.
3. Ms. Jyoti Narang, Independent Director joined over VC from Mumbai.
4. Mr. V G Kannan, Independent Director, joined over VC from Pune.
5. Mr. M S Sriram, Independent Director and Chairman of Corporate Social Responsibility Committee, joined over VC from Bengaluru.
6. Mr. Pushpinder Singh, Independent Director joined over VC from Mohali.
7. Mr. Narendra Ostawal, Non-Executive Director, joined over VC from Mumbai
8. Mr. Sanjay Agarwal, Managing Director & CEO, joined over VC from Jaipur.
9. Mr. Uttam Tibrewal, Whole Time Director, joined over VC from Jaipur
10. Mr. Deepak Jain, Chief Operating Officer, joined over VC from Jaipur
11. Mr. Vimal Jain, Chief Financial Officer, joined over VC from Jaipur.
12. Mr. Manmohan Parnami, Company Secretary, joined over VC from Jaipur.

The Statutory Auditors and Secretarial Auditors & Scrutinizer of the Bank were also present at the meeting through Video Conferencing from Mumbai and Jaipur respectively.

The Chairman informed that this AGM is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The requisite quorum being present, the Chairman called the meeting to order.

The Chairman highlighted that based on the approval of the Board of Directors of the Bank and the Reserve Bank of India, he took charge as Chairman of the Bank on 08th April 2020. Further, he express heartfelt gratitude to Mr. Mannil Venugopalan (ex- Chairman) who has served as Chairman for 9 years, under his guidance Bank went through transition from its small size to present scale and size.

Thereafter, he welcomed all shareholders, auditors and other invitees joined over VC and post which, he delivered his speech wherein he highlighted that India had a very timely and a resolute response to the COVID-19 pandemic as it undertook numerous health, social, economic, fiscal and relief measures at the national, regional and local levels in the face of the difficult situation on the ground, making efforts to contain the spread of the pandemic within communities as far as possible.

During the year FY 2019-20, the Bank's financial performance was quite good and maintained strong liquidity & capital adequacy keeping in view tough times ahead. It is pertinent to mention that in the backdrop of changing long term trends, including a drop in overall saving rates and deceleration in credit growth across all asset classes, Bank continued to perform well in all parameters.

AU SMALL FINANCE BANK LIMITED JAIPUR

AU SMALL FINANCE BANK

In the backdrop of the disruptive trends and difficult macroenvironment, the financial performance of FY 2019-20 for the Bank was promising and healthy, though the journey ahead is likely to be filled with new challenges. The Bank being young and agile, energy-filled and nimble-footed, has the necessary skills, competence and experience of 25 years in the lending space to stay the course and continue to grow its business in the niche market space.

Mr. Sanjay Agarwal, Managing Director & CEO mentioned that on Bank platform, there has been great learning of building right culture as banking institution. The Bank's performance has been quite satisfactory in FY 19-20 in terms of Growth of assets, deposit, Asset quality and profitability as per our expectations. Further, Mr. Agarwal highlighted the Bank over the last 3 years has focused upon enhancing customer experience through 4 D's, i.e. Data, Digital, Distribution & Delight.

He expressed sincere gratitude to Corona Warriors, measures taken by the Bank during these tough times, Bank's contribution around it and expressed thanks to the Government of India, RBI, SEBI, MCA, NSE, BSE, IRDAI, UIDAI, CERSAI, credit information companies, depositories, and other regulatory authorities, unsung heroes of the Bank, Board and all other stakeholders. Bank remained committed during these difficult times and continued to offer uninterrupted Banking services to its customers.

The Chairman informed that the Bank had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice of AGM.

Mr. Manmohan Parnami, Company Secretary, apprised the members that CS Manoj Maheshwari, Practicing Company Secretary, Jaipur (Membership FCS -3355) was appointed as a scrutinizer by the Board of Directors of the Bank for scrutinizing E-Voting process in a fair and transparent manner.

Members were informed that the statutory registers and other documents as required under various laws including the certificate from the Statutory Auditors of the Bank pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employees Benefits) Regulations, 2014 were available for inspection by the members.

It was informed to the members that Statutory Auditor's report and Secretarial Auditor's report does not contain any qualification or adverse remarks. The notice convening the 25th AGM of the Bank which was circulated to all the members along with the Board's report and auditors report were taken as read.

The following items of business, as per the Notice of AGM were transacted at the meeting. Shareholders were provided a facility to ask questions or expressed their views through VC, audio and through chat on the aforesaid resolutions. Clarifications were provided to the queries raised by the members.

On the request of the chairman, the Company Secretary proceeded with the Agenda items as per Notice of the AGM which covered 10 business items as mentioned below. He explained the implications of ordinary and special business in detail to the members and invited members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the agenda items. Queries & Comments from the shareholders were addressed satisfactorily. It was requested to the members to cast their vote through E-Voting for ordinary and special business.

AU SMALL FINANCE BANK LIMITED JAIPUR

Sr. No.	Type of Resolution	Resolutions
		Ordinary Business
1	Ordinary	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2020 and the reports of the Board of Directors and the Auditors thereon.
2	Ordinary	To appoint a director in place of Mr. Sanjay Agarwal (DIN: 00009526), who retires by rotation and, being eligible, has offered himself for re-appointment
		Special Business
3	Ordinary	To appoint Mr. Mankal Shankar Sriram (M S Sriram) (DIN: 00588922) as an Independent Director
4	Ordinary	To appoint Mr. Pushpinder Singh (DIN: 08496066) as an Independent Director.
5	Ordinary	To appoint Mr. Kannan Gopalaraghavan Vellur (V G Kannan) (DIN:03443982) as an Independent Director
6	Special	To issue debt securities/bonds/other permissible instruments, in one or more tranches
7	Special	To approve the amendments in Employee Stock Option Scheme 2015 Plan A & B ("ESOP Scheme 2015")
8	Special	To approve the amendments in Employee Stock Option Scheme 2016 ("ESOP Scheme 2016")
9	Special	To approve the amendments in Employee Stock Option Scheme 2018 ("ESOP Scheme 2018")
10	Special	Raising of funds through issue of equity shares and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement/ preferential allotment or such other permissible mode or combinations thereof.

The details of Voting results and Scrutinizer report would be uploaded on the bank's website www.aubank.in and also would be communicated to the Stock Exchanges within 48 hours of the conclusion of the meeting and uploaded on website of service provider. The Chairman authorized Mr. Manmohan Parnami to declare the voting results, intimate the stock exchanges and place the same on the website of the Bank.

Mr. Uttam Tibrewal, Whole Time Director was invited for the Vote of thanks wherein he mentioned that 25 years of trust and love which the Bank has received is a result of support and directions from Chairman and all honourable Board members, Shareholders, Customers, beloved AU Family and Business partners for immense contributions during this journey.

Thereafter, Mr. Tibrewal expressed that the Bank is extremely grateful to Regulators, Depositories, Auditors, Credit agencies, Stock exchanges, State Governments & Govt of India for their relentless support in helping, create an enabling environment during this extremely challenging times.

The Chairman further announced that discussion on all the agenda items have been completed successfully and thanked the members present and declared the meeting closed.

For AU SMALL FINANCE BANK LIMITED

AU SMALL FINANCE BANK LIMITED JAIPUR

Manmohan Parnami
Company Secretary and Compliance Officer
Membership No: F9999

SEARCHABLE FORMAT

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