

Disposal Instruction for Handling Foreign Inward Remittance

To,
The Manager
AU Small Finance Bank Ltd
_____(Branch Address)

Date: _____

Dear Sir,

I/We authorize you to credit the foreign inward remittance received in my/our favor, as per the below-mentioned details:

PART A

(TO BE FILLED BY APPLICANT IN CAPITAL LETTERS)

BENEFICIARY DETAILS			
Name of the Beneficiary*			
Account Number *		Customer ID*	
LEI Number #			

REMITTER DETAILS	
Name of the Remitter*	
Address	
LEI Number #	

TRANSACTION DETAILS			
Currency*		Amount*	
Purpose Code*			
Description			
Note: (a) Please select the appropriate purpose code as per Annexure attached below with this disposal form. (b) Please fill the Part B along with disposal instruction if the purpose of the remittance belongs to export of goods and services . (c) Name of the ultimate country to which export services have been rendered.			
Note: Mandatory only if the payment belongs to Export of Services and falls under purpose group nos. (02, 03, 05, 06, 07, 08, 09, 10, 11, 15, 16 or 17) as per the purpose code Annexure.			

*Mandatory Fields.

LEI number is applicable only to non-individual entities and mandatory for transaction exceeding USD 1 Mio or equivalent.

Signature

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Stamp & Seal mandatory for Non-Individuals/ Companies

DISPOSAL INSTRUCTIONS

I/We hereby instruct you to Credit the remittance amount as per below instructions :			
Conversion details * (Tick whichever is applicable):	☐	Convert 100% into INR and credit my/our a/c no. _____	
	☐	Credit 100% amount to my/our EEFC a/c no. _____	
	☐	Convert(currency & amount) into INR and credit my/our a/c no. _____ and credit the balance(CCY & amount) to my/our EEFC a/c no. _____	
I/We authorize you :			
(a) To take conversion rate on our behalf ☐			
(b) To utilize Forward Contract (as per details below) ☐			
Forward Contract No & Date		Amount to be Utilized	
Debit charges to SB/CA/CC/OD A/c No:			

PART B (For Export Remittances only) (To be filled only if purpose is Remittance against Exports)

Conversion details (Tick whichever is applicable):	☐ Liquidation of EPC / PCFC/Post Shipment Bill ref no. _____ ☐ Liquidation of EPC / PCFC on FIFO basis ☐ Bill reference if payment is against exports of goods and services _____
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Purpose (For exports of goods or software)	Details
☐ Advance against export-(P0103)	Agreement Copy/Pro-forma Invoice No.- Date-.....
	We confirm that we shall submit the concerned Export documents within ONE Year i.e. _____ (approx. date or month) and that the transactions does not pertains to fully prohibited under OFAC sanction countries.
☐ Against Export of Goods-(P0102)	Bill Reference Number-
	Amount to be adjusted (in FCY)-
☐ Software/ Service exports (Registered under STPI. Softex applicable.)-(P0807)	**If export document submitted with other bank, then other Bank's Export Bill lodgment advice to be provided along with underlying invoice & Transport document copy.)
	We confirm that the above remittance is on account of 'software/service' made by us and relative export documents has been / will be submitted to you within One Year i.e. _____ (approx. date or month) and that the transactions does not pertains to fully prohibited under OFAC sanction countries

Signature

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DECLARATIONS

(Declaration under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999)

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

OFAC Declaration

I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold AU SFB Limited responsible for any of its action or inaction in respect of the OFAC-linked transactions.

Export Declarations

In respect of advance against Exports of Goods and Services (strike whichever is not required), I/we undertake that I/we am/are under an obligation to ensure that the shipment of goods and services is made within one year from the date of receipt of advance payment. In the event my/our inability to make the shipment partly or fully within one year from the date of receipt of advance payment, no remittance towards refund of unutilized portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank. The documents covering the shipment will be submitted to AU SFB Limited within 21 days from the date of shipment.

Other Declarations

Further, I/we declare that the transaction does not involve payment from/to a Third Party. If the transaction involves payment from/to a Third party, I/we undertake to comply with the extant guidelines from RBI / the Bank in this regard. In respect of Merchanting Trade, I/we declare to abide by the extant guidelines of RBI.

Further, I/we undertake to submit copy of Invoice/Agreement or any other document if Bank or any other Regulatory authority require the same in future.

Signature



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Annexure-Purpose Code for Reporting under FETERS to RBI

Gr. No.	Purpose Group Name	Purpose Code	Description
0	Capital Account	P0017	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) – Government
		P0019	Receipts on account of Sale of non-produced non-financial assets (Sale of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government
		P0028	Capital transfer receipts (Guarantee payments, Investment Grant given by the government/international organisation, exceptionally large Non-life insurance claims including claims arising out of natural calamity) - Government
		P0029	Capital transfer receipts (Guarantee payments, Investment Grant given by the Non-government, exceptionally large Non-life insurance claims including claims arising out of natural calamity) – Non-Government
		P0099	Other capital receipts not included elsewhere
	Financial Account		
	Foreign Direct Investment	P0003	Repatriation of Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in equity shares
		P0004	Repatriation Indian Direct investment abroad (by branches & wholly owned subsidiaries and associates) in debt instruments
		P0005	Repatriation of Indian investment abroad in real estate
		P0006	Foreign Direct Investment made by overseas Investors in India in equity shares
		P0007	Foreign Direct Investment made by overseas Investors in India in debt instruments.
		P0008	Foreign Direct Investment made by overseas Investors in India in real estate
	Foreign Portfolio Investment	P0001	Repatriation of Indian Portfolio investment abroad in equity capital (shares)
		P0002	Repatriation of Indian Portfolio investment abroad in debt instruments.
		P0009	Foreign Portfolio Investment made by overseas Investors in India in equity shares
		P0010	Foreign Portfolio Investment made by overseas Investors in India in debt Instruments.
	External Commercial Borrowings	P0011	Repayment of loans extended to Non-Residents
		P0012	Long & medium term loans, with original maturity of above one year, from Non-Residents to India (External Commercial Borrowings)
	Short term Credits	P0013	Short term loans with original maturity upto one year from Non- Residents to India (Short-term Trade Credit)
	Banking Capital	P0014	Receipts o/a Non-Resident deposits (FCNR(B)/NR(E)RA, etc.) {ADs should report these even if funds are not “swapped” into Rupees}
		P0015	Loans & overdrafts taken by ADs on their own account. (Any amount of loan credited to the NOSTRO account which may not be swapped into Rupees should also be reported)
		P0016	Purchase of a foreign currency against another currency.
	Financial Derivatives and Others	P0020	Receipts on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions
		P0021	Receipts on account of sale of share under Employee stock option

	External Assistance	P0022	Receipts on account of other investment in ADRs/GDRs
		P0024	External Assistance received by India e.g. Multilateral and bilateral loans received by Govt. of India under agreements with other govt. / international institutions.
		P0025	Repayments received on account of External Assistance extended by India
1	Exports (of Goods)	P0101	Value of export bills negotiated / purchased/discounted etc. (covered under GR/PP/SOFTEX/EC copy of shipping bills etc.) – Other than Nepal and Bhutan
		P0102	Realisation of export bills (in respect of goods) sent on collection (full invoice value) – Other than Nepal and Bhutan
		P0103	Advance receipts against export contracts, which will be covered later by GR/PP/SOFTEX/SDF – other than Nepal and Bhutan
		P0104	Receipts against export of goods not covered by the GR /PP/SOFTEX /EC copy of shipping bill etc. (under Intermediary/transit trade, i.e., third country export passing through India
		P0105	Export bills (in respect of goods) sent on collection – other than Nepal and Bhutan
		P0107	Realisation of NPD export bills (full value of bill to be reported) – other than Nepal and Bhutan
		P0108	Goods sold under merchanting / Receipt against export leg of merchanting trade
		P0109	Export realisation on account of exports to Nepal and Bhutan, if any
2	Transport	P0201	Receipts of surplus freight/passenger fare by Indian shipping companies operating abroad
		P0202	Receipts on account of operating expenses of Foreign shipping companies operating in India
		P0205	Receipts on account of operational leasing (with crew) – Shipping companies
		P0207	Receipts of surplus freight/passenger fare by Indian Airlines companies operating abroad.
		P0208	Receipt on account of operating expenses of Foreign Airlines companies operating in India
		P0211	Receipt on account of operational leasing (with crew) – Airlines companies
		P0214	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). (Shipping Companies)
		P0215	Receipts on account of other transportation services (stevedoring, demurrage, port handling charges etc). (Airlines companies)
		P0216	Receipts of freight fare -Shipping companies operating abroad
		P0217	Receipts of passenger fare by Indian Shipping companies operating abroad
		P0218	Other receipts by Shipping companies
		P0219	Receipts of freight fare by Indian Airlines companies operating abroad
		P0220	Receipts of passenger fare –Airlines
		P0221	Other receipts by Airlines companies
		P0222	Receipts on account of freights under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
		P0223	Receipts on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and Others)
		P0224	Postal & Courier services by Air
		P0225	Postal & Courier services by Sea
		P0226	Postal & Courier services by others

3	Travel	P0301	Purchases towards travel (Includes purchases of foreign TCs, currency notes etc over the counter, by hotels, Emporiums, institutions etc. as well as amount received by TT/SWIFT transfers or debit to Non-Resident account).
		P0302	Business travel
		P0304	Travel for medical treatment including TCs purchased by hospitals
		P0305	Travel for education including TCs purchased by educational institutions
		P0306	Other travel receipts
		P0308	Foreign Currencies/TCs surrendered by returning Indian tourists.
5	Construction Services	P0501	Receipts on account of services relating to cost of construction of projects in India
		P0502	Receipts on account of construction works carried out abroad by Indian Companies
6	Insurance and Pension Services	P0601	Life Insurance premium except term insurance
		P0602	Freight insurance – relating to import & export of goods
		P0603	Other general insurance premium including reinsurance premium; and term life insurance premium
		P0605	Auxiliary services including commission on insurance
		P0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
		P0608	Life insurance claim settlements (excluding term insurance) received by residents in India
		P0609	Standardised guarantee services
		P0610	Premium for pension funds
		P0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.
		P0612	Invoking of standardised guarantees
7	Financial Services	P0701	Financial intermediation except investment banking – Bank charges, collection charges, LC charges, etc.
		P0702	Investment banking – brokerage, under writing commission etc.
		P0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.
8	Telecommunication, Computer & Information Services	P0801	Hardware consultancy/implementation
		P0802	Software consultancy/implementation (other than those covered in SOFTEX form)
		P0803	Data base, data processing charges
		P0804	Repair and maintenance of computer and software
		P0805	News agency services
		P0806	Other information services- Subscription to newspapers, periodicals, etc.
		P0807	Off-site Software Exports
		P0808	Telecommunication services including electronic mail services and voice mail services
		P0809	Satellite services including space shuttle and rockets, etc.
9	Charges for the use of intellectual property	P0901	Franchises services
		P0902	Receipts for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks, industrial processes, franchises etc.
10	Other Business Services	P1002	Trade related services – commission on exports / imports
		P1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies
		P1004	Legal services
		P1005	Accounting, auditing, book keeping services

		P1006	Business and management consultancy and public relations services
		P1007	Advertising, trade fair service
		P1008	Research & Development services
		P1009	Architectural services
		P1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
		P1011	Inward remittance for maintenance of offices in India
		P1013	Environmental Services
		P1014	Engineering Services
		P1015	Tax consulting services
		P1016	Market research and public opinion polling service
		P1017	Publishing and printing services
		P1018	Mining services like on-site processing services analysis of ores etc.
		P1019	Commission agent services
		P1020	Wholesale and retailing trade services.
		P1021	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping companies
		P1022	Other Technical Services including scientific/space services.
		P1099	Other services not included elsewhere
11	Personal, Cultural & Recreational services	P1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.
		P1103	Radio and television production, distribution and transmission services
		P1104	Entertainment services
		P1105	Museums, library and archival services
		P1106	Recreation and sporting activity services
		P1107	Educational services (e.g. fees received for correspondence courses offered to non-resident by Indian institutions)
		P1108	Health Service (Receipts on account of services provided by Indian hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
		P1109	Other Personal, Cultural & Recreational services
12	Govt. not included elsewhere	P1201	Maintenance of foreign embassies in India
		P1203	Maintenance of international institutions such as offices of IMF mission, World Bank, UNICEF etc. in India.
13	Secondary Income	P1301	Inward remittance from Indian non-residents towards family maintenance and savings
		P1302	Personal gifts and donations
		P1303	Donations to religious and charitable institutions in India
		P1304	Grants and donations to governments and charitable institutions established by the governments
		P1306	Receipts / Refund of taxes
		P1307	Receipts on account of migrant transfers including Personal Effects
14	Primary Income	P1401	Compensation of employees
		P1403	Inward remittance towards interest on loans extended to non- residents (ST/MT/LT loans)
		P1405	Inward remittance towards interest receipts of ADs on their own account (on investments.)
		P1408	Inward remittance of profit by branches of Indian FDI Enterprises (including bank branches) operating abroad.
		P1409	Inward remittance of dividends (on equity and investment fund shares) by Indian FDI Enterprises, other than branches, operating abroad
		P1410	Inward remittance on account of interest payment by Indian FDI enterprises operating abroad to their Parent company in India.

		P1411	Inward remittance of interest income on account of Portfolio Investment made abroad by India
		P1412	Inward remittance of dividends on account of Portfolio Investment made abroad by India on equity and investment fund shares
		P1499	Other income receipts
15	Others	P1501	Refunds / rebates on account of imports
		P1502	Reversal of wrong entries, refunds of amount remitted for non- imports
		P1503	Remittances (receipts) by residents under international bidding process.
		P1505	Deemed Exports (exports between SEZ, EPZs and Domestic Tariff Areas)
16	Maintenance and repair services	P1601	Receipts on account of maintenance and repair services rendered for Vessels, Ships, Boats, Warships, etc.
		P1602	Receipts of maintenance and repair services rendered for aircrafts, Space shuttles, Rockets, military aircrafts, etc.
17	Manufacturing services	P1701	Receipts on account of processing of goods